

INDIAN MEDICAL ASSOCIATION'S  
**KARNATAKA SOCIAL SECURITY SCHEME**

Registered Office :

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29, PH : 2228328

Reg. No. 47/91-92

**WE CARE YOUR FAMILY**



**ANNUAL REPORT**

**2006-2007**

**CHAIRMAN**

**DR. A. S. MANTGANIKER** MBBS FCGP. PGCCH

**SECRETARY**

**DR. N. S. HIEMATH** MBBS M.S. (ENT)

**TREASURER**

**DR. YALGI BHARATARAJ P.** MBBS DCP

**From :**

**Dr. N.S.HIEMATH, HON. SECRETARY**

INDIAN MEDICAL ASSOCIATIONS

**KARNATAKA SOCIAL SECURITY SCHEME**

IMA HOUSE, BAILAPPA NAVAR NAGAR,

HUBLI -580 029 PH : 0836 2228328, 98443-62843



**INDIAN MEDICAL ASSOCIATIONS  
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

**CHAIRMAN :**

**DR. A. S. MANTGANIKER**  
1309, "KRUPA" 1ST CROSS,  
MANTGANIKER CHOWK,  
TABIBLAND, **HUBLI - 20**  
PH: (R) 0836-2366374  
CELL: 94481-43374

**SECRETARY:**

**DR. N. S. HIREMATH**  
H.NO. 125, KESHWAPUR,  
**HUBLI - 580 023**  
TEL: (R) 0836-2228317  
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**TREASURER :**

**DR. YALGI BHARATARAJ P.**  
SANMATI CLINIC LAB &  
BLOOD BANK, DAJIBANPETH  
CROSS, **HUBLI-580 028**  
TEL: (C) 0836-2228348 (R) 2228358  
CELL: 98442 33838

**SENIOR VICE CHAIRMAN:**

**DR. G. K. RAMCHANDRAPPA**  
NO. 9, 1ST CROSS, SUBANNA  
GARDEN, VIJAY NAGAR,  
**BANGALORE - 40**  
CELL: 94480 88323

**VICE CHAIRMAN:**

**DR. A. NAGRAJ**  
SEVARNAMBA X RAY & SCANNING  
CENTRE, HARSHA MAHAL ROAD,  
OPP: HOTEL APPORVA  
**HASSAN - 573 201.**  
CELL: 94481 78661

**JOINT SECRETARY'S:**

**DR. S. M. NAVALGUND**  
21ST CROSS, LINGARAJ  
NAGAR, **HUBLI -**  
TEL: 0836-2375234  
CELL: 94483 46983

**DR. HANAMARADDI S. R.**  
ENKAY COMPLEX,  
KESHWAPUR, **HUBLI - 23**  
TEL: 08360-2266300  
CELL: 94481-17641

**MANAGING COMMITTEE MEMBERS**

**DR. H. N. PRAKASH**

D.NO. 1193, 6TH CROSS,  
NEAR ICE FACTORY, M.J. NAGAR,  
**HOSPETH - 583 203**  
TEL: 432105 CELL: 98803 86731

**DR. N. N. MHAJAN**

MATERNITY & SURGICAL  
NURSING HOME,  
**NIPPANI - 37** TEL: 221201  
CELL: 94481 93201

**Dr. PADMAPRASAD M. R.**

199, SHANTHA NILAYA,  
4TH CROSS, Dr. LOHIA ROAD,  
VIDHYA NAGAR, **HASSAN**  
CELL: 94480 46760

**DR. V. R. BALKRISHNA**

NO. 3944, B V MAIN, 17TH 'E'  
CROSS, BSK, II ND STAGE,  
**BANGALORE - 70**  
TEL: 080-26767843.

**Dr. H. G. JAYAPPA**

NEAR SANTHE MARKET,  
KANNUR KADE KER  
(SOUTH), **SHIKARIPUR -**  
TEL: 08187-222653

**DR. N. VEERANNA**  
**BANGALORE**

**DR. HARASHAN H.P.**  
**MYSORE**

**This copy is to be brought to the meeting to  
avoid inconvenience and to help  
smooth running of meeting .  
No extra copies will be made available**



**INDIAN MEDICAL ASSOCIATION'S  
KARNATAKA SOCIAL SECURITY SCHEME  
I.M.A. HOUSE, BAILAPPAVAR NAGAR, HUBLI-29  
PH : 0836 2228328**

REF/IMA KSSS/HBL/GEN/No.159/2006-2007

DATE : 17-09-2007

## **ANNUAL GENERAL BODY MEETING**

### **NOTICE**

The Annual General Body Meeting of the Indian Medical Association, Karnataka State Branch Social Security Scheme will be held on **Friday 26th October 2007 at 8.30 p.m. or 15 minutes after the 257th State Council Meeting**. All the Scheme members are requested to attend without fail.

**VENUE : PLATINUM JUBILEE AUDITORIUM,  
MMC SPORTS GROUND, (J.K.GROUND),  
MYSORE - 01**

**DATE : 26 - 10 - 2007**

**TIME : 8.30 p.m. or 15 minutes after the 257th State Council Meeting**

### **A G E N D A**

1. Welcome by the Chairman.
2. Reading of the meeting notice by the Secretary.
3. Condolence if any.
4. Correspondence if any.
5. Reading and Confirmation of the minutes of the last General Body meeting.
5. Enrolment of new members.
6. Adoption of the Secretary's Report.
7. Presentation & Adoption of the Audited Accounts for the year ending 31<sup>st</sup> March 2007
8. Appointment of Auditor and Fixing the remuneration
9. Budget for the year 2008-2009.
10. Ratification of Resolutions passed in the Managing Committee Meetings of the year 2006-2007.
11. Amendments to Rules & By-laws of the scheme if any.
12. Election to Office bearers and Managing Committee members.
13. Any other matter with the permission of the chair.
14. Vote of thanks.

**Sd/**  
**DR.A.S.MANTGANIKER**  
CHAIRMAN

**Sd/**  
**DR.N.S.HIREMATH**  
HON.SECRETARY



## ELECTION NOTICE

Nominations are called for the following posts **for the year 2007-2010**. Applications duly proposed and seconded by scheme members along with the consent of the candidate, should reach the office of I.M.A. KARNATAKA STATE SOCIAL SECUIRTY SCHEME, IMA HOUSE, 2 nd FLOOR, BAILAPPA NAVAR NAGAR, HUBLI.

**On or before 15th October 2007 at 5.00 p.m.**

Nominations received after this date and time will not be accepted.

### POSTS ARE

- |                               |   |                           |                                       |
|-------------------------------|---|---------------------------|---------------------------------------|
| 1. CHAIRMAN                   | - | ONE                       | OPEN                                  |
| 2. Sr. VICE CHAIRMAN          | - | ONE                       | OPEN                                  |
| 3. VICE CHAIRMAN              | - | ONE                       | OPEN                                  |
| 4. SECRETARY                  | - | ONE                       | HEAD QUARTERS                         |
| 5. JOINT SECRETARYS           | - | ONE                       | FROM HEAD QUARTERS AND OTHER OPEN     |
| 6. TREASURER                  | - | ONE                       | HEAD QUARTERS                         |
| 7. INTERNAL AUDITOR           | - | ONE                       | (ELECTED ANNUALLY)                    |
| 8. MEMBERS                    | - | 10                        | EACH ONE FROM UNDIVIDED DISTRICT ZONE |
| 1. Bangalore, Bangalore Rural |   | 2. Mysore, Mandya         | 3. Gulbarga, Bidar                    |
| 4. Bellary, Raichur           |   | 5. Mangalore, Madkeri     | 6. Belgaum, Bijapur                   |
| 7. Kolar, Hassan              |   | 8. Shimoga, Chikmangalore |                                       |
| 9. Chitradurga, Tumkur        |   | 10. Karwar, Dharwad       |                                       |

Sd/-

**Dr.N.S.Hiremath**

Hon.Secretary, IMA KSSS.

### FORM

I, Dr. \_\_\_\_\_ propose the name of Dr. \_\_\_\_\_  
to the post of \_\_\_\_\_ of IMA KSSS.

Signature of proposer  
Name

:  
:

\_\_\_\_\_  
\_\_\_\_\_

Signature of seconder  
Name  
Consent

:  
:  
:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I, Dr. \_\_\_\_\_ hereby agree and give my  
consent to contest for the above post.

Signature of Candidate



# I.M.A. KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPAVAR NAGAR, HUBLI-29 PH : 0836 2228328

Date : 20-09-2007

## SECRETARY'S REPORT FOR THE YEAR 2006-2007

Dear Hon. Members,

It is great pleasure to welcome you all to the General Body Meeting for the year 2006-2007 and it is my pleasure to present Committee's report from Secretary's Desk.

I promise you all that along with our enterprising workholic Chairmen Dr.A.S.Mantganiker we strived hard to make more members and improvise the scheme for the benefit of all the members.

Five Managing Committee meetings were held during this year and there was a good attendance.

### MEMBERSHIP

Previously the total members in the A scheme is 150 members and in B Scheme is 795. Totalling to 945 members in the new scheme. There are Three death Claim in the scheme this year. The total No. of death claims in the scheme is 32.

### New enrolments in the Scheme during the year

|                           |                 |                             |               |
|---------------------------|-----------------|-----------------------------|---------------|
| 1. DR. RAGHU J.N.         | HASSAN          | 27.DR.POORNIMA DESHPANDE    | HUBLI         |
| 2. DR.SUNDARA H.C.        | BELUR           | 28.DR.VIKRAM SHETTY         | PUTTUR        |
| 3. DR. MOHAMMED RUSTAM    | GULBURGA        | 29.DR.SWATHI                | MANDYA        |
| 4. DR. RASHEEDA FATIMA F. | GULBURGA        | 30.DR.SHASHI KUMAR          | MANDYA        |
| 5. DR. RAJU M.M.S.        | BANGALORE       | 31. DR. K.S.SIDDARAJ        | BANGALORE     |
| 6. DR. NAGAENDRA PRASAD   | BNGALORE        | 32.DR. VENKTESH U.          | H.B.HALLI     |
| 7. DR. RAMCHANDRA BHATT   | SULLIA          | 33.DR.M.R.SOMANATH          | HASSAN        |
| 8. DR.ARUNA C.R.          | SULLIA          | 34.DR.KALPANA G.            | HASSAN        |
| 9. DR. MANOJ KUMAR N. R.  | BANGALORE       | 35.DR.ISHWARAPRASAD G.      | SAKLESHAPUR   |
| 10.DR.P.G.JAYPRAKASH      | BANGALORE       | 36.DR.P.M. SUMANT           | CHICKBALLAPUR |
| 11.DR. S.R.PRAKASH        | HONNALI         | 37.DR. SHARAB P. SHETтар    | DHARWAD       |
| 12.DR.C.BABY RANI.        | SALAGAME        | 38.DR.BHARATI KORLHALLI     | HUBLI         |
| 13. DR.VIJAY KAMAT        | HUBLI           | 39.DR.SURESH KORLHALLI      | HUBLI         |
| 14.DR.AMITHA V. KAMAT     | HUBLI           | 40.DR.MITHUN G. SATTUR      | HUBLI         |
| 15.DR.MAHESH K.           | ALUR            | 41.DR.SHIVARAM SASTRY G.K.  | PANDAVAPURA   |
| 16.DR. R.N.RANGALAKSHMI   | HASSAN          | 42.DR. KAVITA SHASHIDHAR    | NANJANGUD     |
| 17.DR..NITIN MANILAL SHAH | NIPANI          | 43.DR.M.NATESH              | NANJANGUD     |
| 18.DR.USHA NITIN SHAH     | NIPANI          | 44.DR.SANDEEP SHENAI K.     | UDUPI         |
| 19.DR.ANAND C.K.          | CHANNARAYAPATNA | 45.DR.UDAYSHANKAR BABU G.   | HASSAN        |
| 20.Dr. PRAKASH NINEGOUDA  | HASSAN          | 46.DR.REKHA R. GHANTI       | HUBLI'        |
| 21.DR.B.N. PRABHAVATHI    | MANDYA          | 47.DR.SURYANARAYANAA.       | H.B.HALLI     |
| 22.DR. GOPINATH PAI       | PUTTUR          | 48.DR.JAYA PRABHAVATHI M.   | H.B.HALLI     |
| 23.DR. SUJAYA KUMAR B.    | SRIRANGAPATNA   | 49.DR.VENKTESH BABU K.V.    | TUMKUR        |
| 24.DR.JYOTHSWARUP R.      | TUMKUR          | 50.DR.G.SHNAKAR BHAT        | GOWRIBIDANUR  |
| 25.DR.KRISHNA PRASAD K.   | MANGALORE       | 51.DR.SADANANDA K.SAWANT    | BELGAUM       |
| 26.DR.MILIND DESHPANDE    | HUBLI           | 52.DR. P. VIJAYKUMAR        | BELGAUM       |
|                           |                 | 53.DR. DHAREPPAT. KOKATANUR | JAMKHANDI     |



The income and Expenditure for the year 2006-2007, Fixed Deposits accounts, Assets of the scheme, Depreciation etc., all are shown in the Balances Sheet enclosed herewith for your perusal and approval..

Friends, allready we have completed a decade and a half of the IMA KSSS. It is a wonderful scheme for the benfit of all Doctors and their families. We request you all to enroll your friends as members in the newly floated scheme.

The scheme is very simple , beneficial and most usefuul to the members and their families. As the number will increase the benfits will be more to the family which will tide over the critical period of the bereaved family.

Hence, this is most economical beneficial to every mmember for which we wish members will volunterly themselves to participate in this scheme at an earliest.

#### **Death Claims During the year**

|                       |           |           |
|-----------------------|-----------|-----------|
| 1. Dr. Girigouda      | Hassan    | 69,675-00 |
| 2. Dr.V.R.Kulkarni    | Bagalkot  | 10,000-00 |
| 3. Dr.S.M. Jirali     | Saundatti | 69,900-00 |
| 4. Dr. C.Chaluvegouda | Hassan    |           |
| 5. Dr. Shabadi S.B.   | Bagalkot  |           |

Friends, I thank all office bearers especially Chairman Dr. A.S.Mantganiker, Vice Chairman Dr. Ramchandruppa, Treasurer Dr.B.P.Yalgi, Joint Secretaries Dr.S.M.Navalgund and Dr.S.R.Hanamareddi and all Managing Committee members for having given me constant support and co-operation.

I also thank President I.M.A. K. State Branch Dr.N.N.Mahajan and Secretary for consistant inspiration for development of the scheme.

**Thanking you,**

*Yours faithfully*

sd/-

**Dr.N.S.Hiremath**

*Hon...Secretary*

**WE CARE YOUR FAMILY**

**GIFT YOUR FAMILY**

**IMA'S SECURITY COVER**



## **AUDITORS REPORT**

We have Audited the attached Balance Sheet of **INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME**, Hubli as on 31-3-2007 together with the Income & Expenditure Account for the year ended on that date annexed there to. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### **We further report that :**

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper Books of Accounts as required by the Law have been kept by the Association so far as it appears from our examination of the Books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the Books of Account.
4. In our opinion and to the best of our information and according to the explanations given to us and **subject to our notes on accounts, annexed here to**, the said accounts give the information as required by the Karnataka Societies Registration Act, 1960 in the manner so required and give true and fair view.
  - a. In case of Balance Sheet, of the State of affairs of the Association as at 31st March, 2007.
  - b. In case of Income & Expenditure Account of the Excess of Income over Expenditure for the period ended on that date.

## **NOTES OF ACCOUNTS**

### **(Forming Part of Audit Report)**

1. The Association has received funds from members under new schemes, which is registered and approved by the Registrar of societies, subject to the approval, the funds received by association is ultra-virsa of its Memorandum of Association & rules there under. The association also has made payment of Death Claim of Rs.66,225/- under the new scheme, which is ultra-virsa of its memorandum of Association & Rules there under.
2. Investment in Unit Trust Of India.  
The investments made under various schemes, are valued at cost / switchover/conversion cost as per the accounting policy. As such no provision is made in books for depletion / diminution in value of these investment, IF ANY.
3. Dividend coupons of UTI, US-64, Worth Rs. 30,881-26 is not received, hence the same is not remitted to bank, accordingly not taken to books of account. The same will be taken on issue of duplicate coupons by UTI.
4. Investment Register, given details of investment under various schemes and income receivable on such investment and actual income received, not produced for our verification.

**FOR G.V.DESAI & CO.  
CHARTERED ACCOUNTANTS**

PLACE : HUBLI  
DATE 17-09-2007

**Sd/-  
G. V. DESAI  
PROPRIETOR**



# INDIAN MEDICAL ASSOCIATION'S KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

## BALANCE SHEET AS ON 31ST MARCH, 2007

| PARTICULARS                                      | SCHEDULE | AS AT 31-03-2007    | AS AT 31-03-2006    |
|--|----------|---------------------|---------------------|
| <b><u>SOURCES OF FUNDS :</u></b>                 |          |                     |                     |
| Association Fund                                 | 1        | 13,69,480-00        | 11,53,150-00        |
| Income & Expenditure Account                     | 2        | 49,05,196-91        | 42,68,026-51        |
| Fraternity Fund                                  | 3        | 21,93,525-00        | 21,69,880-00        |
| Fund Refundable Account                          | 4        |                     | 7,360-00            |
| <b>TOTAL</b>                                     |          | <b>84,68,201-91</b> | <b>75,98,416-51</b> |
| <b><u>APPLICATION OF FUNDS :</u></b>             |          |                     |                     |
| <b><u>FIXED ASSETS :</u></b>                     |          |                     |                     |
|  | 5        |                     |                     |
| Gross Block                                      |          | 30,236-00           | 30,236-00           |
| Less Depreciation                                |          | 23,294-00           | 22,481-00           |
| <b>Net Block</b>                                 |          | <b>6,942-00</b>     | <b>7,755-00</b>     |
| <b><u>INVESTMENTS :</u></b>                      |          |                     |                     |
|  | 6        | 81,21,047-00        | 74,11,483-00        |
| <b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b> |          |                     |                     |
|  | 7        | 3,40,212-91         | 1,79,178-51         |
| <b>TOTAL</b>                                     |          | <b>84,68,201-91</b> | <b>75,98,416-51</b> |

**FOOT NOTE : Schedules referred to above from an integral part of the Balance Sheet.**

AS PER OUR REPORT OF  
EVEN DATE ATTACHED  
**FOR G.V.DESAI & CO.**  
CHARTERED ACCOUNTANTS

Sd/-  
**G. V. DESAI**  
PROPRIETOR

PLACE : **HUBLI**  
DATE : **17-09-2007**

Sd/-  
**DR. A. S. MANTGANIKER**  
CHAIRMAN

Sd/-  
**DR. N. S. HIREMATH**  
SECRETARY

Sd/-  
**DR. B. P. YALGI**  
TREASURER



# INDIAN MEDICAL ASSOCIATION'S KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2007

| PARTICULARS                              | SCHEDULE | AS AT 31-03-2007   | AS AT 31-03-2006   |
|--|----------|--------------------|--------------------|
| <b><u>INCOME :</u></b>                   |          |                    |                    |
| Interest & Dividend Received             | 8        | 5,50,264-90        | 3,72,217-99        |
| Profit on Repurchase of UTI Bond Fund    |          | _____              | 70,885-00          |
| Profit on Repurchase of UTI G-Sec STP    |          | 1,49,043-00        | _____              |
| <b>TOTAL</b>                             |          | <b>6,99,307-90</b> | <b>4,43,102-99</b> |
| <b><u>EXPENDITURES :</u></b>             |          |                    |                    |
| Administrative Expenses                  | 9        | 31,786-50          | 53,181-50          |
| Payment to Employees                     | 10       | 24,000-00          | 19,800-00          |
| M.C.Meeting Expenses                     | 11       | 5,538-00           | 16,216-00          |
| Loss on Repurchases of UTI G-SEC         |          | _____              | 89,462-00          |
| Depreciation                             |          | 813                | 910-00             |
|  |          | <b>62,137-50</b>   | <b>1,79,569-50</b> |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> |          | <b>6,37,170-40</b> | <b>2,63,533-49</b> |

### **SIGNIFICANT ACCOUNTING POLICIES 12**

**FOOT NOTE :** Schedules referred to above from an integral part of the Income & Expenditure Account

AS PER OUR REPORT OF  
EVEN DATE ATTACHED

**FOR G. V. DESAI & CO.**  
CHARTERED ACCOUNTANTS

Sd/-

**G. V. DESAI**  
PROPRIETOR

Sd/-

**DR. A. S. MANTGANIKER**  
CHAIRMAN

Sd/-

**DR. N. S. HIEMATH**  
SECRETARY

Sd/-

**DR. B. P. YALGI**  
TREASURER

PLACE : HUBLI

DATE : 17-09-2007



# INDIAN MEDICAL ASSOCIATION'S KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

## PARTICULARS

AS AT 31-03-2007

AS AT 31-03-2006

### SCHEDULE - 1

#### ASSOCIATION FUND

#### SCHEME A

|                                |             |             |
|--------------------------------|-------------|-------------|
| Balance b/f                    | 3,27,650-00 | 3,26,650-00 |
| Add : Received during the year | -----       | 1,000-00    |
|                                | 3,27,650-00 | 3,27,650-00 |
| Less : Fund Trf. to Scheme -B  | 2,500-00    | -----       |
| <b>TOTAL</b>                   | 3,25,150-00 | 3,27,650-00 |

#### SCHEME - B

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Balance b/f                         | 8,25,500-00  | 7,11,000-00  |
| Add : Received during the year      | 2,10,000-00  | 1,14,500-00  |
| Add : Transfer from Fraternity Fund | 8,830-00     | -----        |
|                                     | 10,44,330-00 | 8,25,500-00  |
| <b>TOTAL</b>                        | 13,69,480-00 | 11,53,150-00 |

### SCHEDULE - 2

#### INCOME & EXPENDITURE

|   |              |              |
|---|--------------|--------------|
| Balance b/f   | 42,68,026-51 | 40,04,493-02 |
| ADD : Excess of Income Over Expenditure during the year | 6,37,170-40  | 2,63,533-49  |
| <b>TOTAL</b>  | 49,05,196-91 | 42,68,026-51 |



# INDIAN MEDICAL ASSOCIATION'S KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

## PARTICULARS

## AS AT 31-03-2007

## AS AT 31-03-2006

### SCHEDULE - 3

#### FRATERNITY FUND :

#### SCHEME A

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| Balance b/f                    | 16,310-00        | 23,210-00        |
| Add : Received during the year | _____            | 3,100-00         |
|                                | 16,310-00        | 26,310-00        |
| Less : Security Claim          | _____            | 10,000-00        |
| <b>TOTAL</b>                   | <b>16,310-00</b> | <b>16,310-00</b> |

#### SCHEME - B

|                                |                     |                     |
|--------------------------------|---------------------|---------------------|
| Balance b/f                    | 21,53,570-00        | 21,27,270-00        |
| Add : Received during the year | 98,700-00           | 76,300-00           |
|                                | 22,52,270-00        | 22,03,570-00        |
| Less : Security Claim          | 66,225-00           | 50,000-00           |
| Transfer to Association Fund   | 8,830-00            | _____               |
|                                | 21,77,215-00        | 21,53,570-00        |
| <b>TOTAL</b>                   | <b>21,93,525-00</b> | <b>21,69,880-00</b> |

### SCHEDULE - 4

#### FUND REFUNDABLE ACCOUNT :

|                                     |          |                 |
|-------------------------------------|----------|-----------------|
| Balance b/f                         | 7,360-00 | 7,360-00        |
| Less : Written back during the year | 7,360-00 | _____           |
| <b>TOTAL</b>                        | _____    | <b>7,360-00</b> |



**INDIAN MEDICAL ASSOCIATION'S  
KARNATAKA SOCIAL SECURITY SCHEME  
I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29**

**SCHEDULE - 5**

| SL. No.              | PARTICULARS   | RATE OF DEP. | GROSS BLOCK      |                      | DEPRECIATION     |                |                         | NET BLOCK        |                             |
|----------------------|---------------|--------------|------------------|----------------------|------------------|----------------|-------------------------|------------------|-----------------------------|
|                      |               |              | AS ON 01-04-2006 | ADDITIONS 31-03-2007 | TOTAL 31-03-2007 | UPTO 1-04-2006 | FOR THE YEAR 31-03-2007 | TOTAL 31-03-2007 | AS ON 31-03-2007 31-03-2006 |
| 1.                   | TYPEWRITER    | 15%          | 8,500-00         | -                    | 8,500-00         | 7,757-00       | 111-00                  | 7,868-00         | 632-00 743-00               |
| 2.                   | FURNITURE     | 10%          | 18,313-00        | -                    | 18,313-00        | 12,616-00      | 570-00                  | 13,186-00        | 5,127-00 5,697-00           |
| 3.                   | TAPE RECORDER | 10%          | 3,073-00         | -                    | 3,073-00         | 1,894-00       | 118-00                  | 2,012-00         | 1,061-00 1,179-00           |
| 4.                   | CALCULATOR    | 10%          | 350-00           | -                    | 350-00           | 214-00         | 14-00                   | 228-00           | 122-00 136-00               |
| <b>TOTAL</b>         |               |              | 30,236-00        | -                    | 30,236-00        | 22,481-00      | 813-00                  | 23,294-00        | 6,942-00 7,755-00           |
| <b>PREVIOUS YEAR</b> |               |              | 30,236-00        | -                    | 30,236-00        | 21,571-00      | 910-00                  | 22,481-00        | 7,755-00 8,665-00           |



# IMA KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPAVAR NAGAR, HUBLI-29

| PARTICULARS                                    | AS AT 31-03-2007    | AS AT 31-03-2006    |
|--|---------------------|---------------------|
| <b><u>SCHEDULE - 6</u></b>                     |                     |                     |
| <b><u>INVESTMENTS</u></b>                      |                     |                     |
| <b>a. <u>FIXED DEPOSITS WITH :</u></b>         |                     |                     |
| Karnataka Bank Ltd. Durgad Bail, Hubli         | 21,65,992-00        | 15,34,368-00        |
| Karnataka Bank Ltd. Madhura Estate, Hubli      | 4,47,876-00         | 7,08,774-00         |
| Abhinandan Co-Op Bank , Hubli                  | 4,00,000-00         | 4,00,000-00         |
| Central Bank Of India, Hubli                   | 2,91,326-00         | 4,42,035-00         |
| <b>A</b>                                       | <b>33,05,194-00</b> | <b>30,85,177-00</b> |
| <b>b. <u>UNIT TRUST OF INDIA SCHEMES :</u></b> |                     |                     |
| US - 64 6.75% Tax Free Bonds                   | 10,70,900-00        | 10,70,900-00        |
| MIP - Tax Free ARS Bonds                       | 10,32,900-00        | 10,32,900-00        |
| G-Sec Short Term Plan                          |                     | 22,22,506-00        |
| Balanced Fund                                  | 27,12,053-00        |                     |
| <b>B</b>                                       | <b>48,15,853-00</b> | <b>43,26,306-00</b> |
| <b>TOTAL (A+B)</b>                             | <b>81,21,047-00</b> | <b>74,11,483-00</b> |

## **SCHEDULE - 7**

### **CURRENT ASSETS, LOANS & ADVANCES :**

#### **A. Cash & Bank Balances :**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Cash in Hand                  | 105-79             | 6,168-29           |
| Karnataka Bank S.B. A/C 11605 | 1,90,726-17        | 98,673-22          |
| Canara Bank S.B. 16045        | 1,04,527-95        | 34,150-00          |
|                               | <b>2,95,359-91</b> | <b>1,38,991-51</b> |

#### **Income Tax Refund Due**

|   |                  |                  |
|---|------------------|------------------|
| Balance B/f                                       | 14,387-00        | 13,018-00        |
| Less : Refund received During the year            |                  | 7,023-00         |
|   | <b>14,387-00</b> | <b>5,995-00</b>  |
| Add : Tax Deducted at Source made during the year | 5,466-00         | 8,392-00         |
|   | <b>19,853-00</b> | <b>14,387-00</b> |



# IMA KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

## PARTICULARS

AS AT 31-03-2007

AS AT 31-03-2006

### **B. LOANS AND ADVANCES**

|                            |                    |                    |
|----------------------------|--------------------|--------------------|
| IMA Building Lease Deposit | 25,000-00          | 25,000-00          |
| Staff Advance              | -----              | 800-00             |
|                            | <b>25,000-00</b>   | <b>25,800-00</b>   |
| <b>TOTAL</b>               | <b>3,40,212-91</b> | <b>1,79,178-51</b> |

### **SCHEDULE 8**

#### **INCOME :**

#### **A. REGISTRATION FEES**

|                              |                  |                  |
|------------------------------|------------------|------------------|
| Miscellaneous income         | 18,800-00        | 10,000-00        |
| Fund Refundable written back | 1,162-00         | 950-00           |
|                              | 7,360-00         | -----            |
|                              | <b>27,322-00</b> | <b>10,950-00</b> |

#### **B. INTEREST & DIVIDEND RECEIVED ON**

##### **a. ON FIXED DEPOSITS**

|   |             |           |
|---|-------------|-----------|
| Karnataka Bank Ltd. Durgad Bail, Hubli    | 1,28,369-00 | 86,571-00 |
| Karnataka Bank Ltd. Madhura Estate, Hubli | 26,613-00   | 51,015-00 |
| Abhinandan Co-Op Bank , Hubli             | 23,667-00   | 44,000-00 |
| Central Bank of India, Hubli              | 16,607-00   | 23,432-00 |

##### **b. ON SAVINGS BANK ACCOUNTS**

|                               |          |          |
|-------------------------------|----------|----------|
| Karnataka Bank S.B. A/C 11605 | 4,692-00 | 3,415-00 |
| Karnataka Bank S.B. A/C 10069 | -----    | 139-00   |
| Karnataka Bank S.B. A/C 10707 | -----    | 454-00   |
| Canara Bank S.B. A/C 16045    | 2,915    | -----    |

##### **c. On Income Tax Refund Received**

|       |        |
|-------|--------|
| ----- | 455-00 |
|-------|--------|

A

|                    |                    |
|--------------------|--------------------|
| <b>2,02,863-00</b> | <b>2,09,481-00</b> |
|--------------------|--------------------|

#### **B. Dividend from Unit Trust of India :**

|                        |              |           |
|------------------------|--------------|-----------|
| US - 64 Bonds          | 41,404-50    | 72,285-76 |
| MIP - 98 ARS BONDS     | 68,171-40    | 68,171-40 |
| G-SEC Investments Plan | -----        | 11,329-83 |
| UTI Balanced Fund      | 2,10,504--00 | -----     |

B

|                    |                    |
|--------------------|--------------------|
| <b>3,20,079-90</b> | <b>1,51,786-99</b> |
|--------------------|--------------------|

**TOTAL (A+B)**

|                    |                    |
|--------------------|--------------------|
| <b>5,50,264-90</b> | <b>3,72,217-99</b> |
|--------------------|--------------------|



**INDIAN MEDICAL ASSOCIATION'S  
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

**PARTICULARS**

**AS AT 31-03-2007**

**AS AT 31-03-2006**

**SCHEDULE - 9**

**ADMINISTRATIVE EXPENSES**

|                             |           |           |
|-----------------------------|-----------|-----------|
| Audit Fees                  | -----     | 6,510-00  |
| Printing & Stationary       | 10,859-50 | 14,318-50 |
| Postage & Telephone         | 4,352-00  | 4,560-00  |
| Bank Charges                | 1,139-00  | 665-00    |
| Miscellaneous               | 413-00    | 1,253-00  |
| Registration & Renewal Fees | 1,810-00  | 450-00    |
| Rent                        | -----     | 8,400-00  |
| Electricity Charges         | 1,733-00  | 2,025-00  |
| Advertisement in IMA Focus  | 4,680-00  | 15,000-00 |
| Bad Debts written off       | 6,800-00  | -----     |

**TOTAL**

**31,786-50**

**53,181-50**

**SCHEDULE - 10**

**PAYMENT TO EMPLOYEES :**

|              |                  |                  |
|--------------|------------------|------------------|
| Salary       | 24,000-00        | 19,800-00        |
| <b>TOTAL</b> | <b>24,000-00</b> | <b>19,800-00</b> |

**SCHEDULE - 11**

**M.C.MEETING EXPENSES ::**

|                                       |          |           |
|---------------------------------------|----------|-----------|
| M.C.Meeting Expenses (Catterring)     | 838-00   | 1,231-00  |
| M.C. Member Travelling & Sitting Fees | 4,700-00 | 14,985-00 |

**TOTAL**

**5,538-00**

**16,216-00**



**SCHEDULE -12**  
**ACCOUNTING POLICIES PERSUED BY THE ASSOCIATION**

**1. GENERAL :**

The accompanying financial statements have been prepared on historical cost basis and conform to the generally accepted accounting practices and statutory provisions.

**2. REVENUE RECONGNISATION :**

i. Income is recognised on cash basis.

a. Interest from Banks on deposits accounted as credited to such deposits or savings bank account.

b. Income from Unit Trust Of India accounted as per the income distributed in respective schemes and paid or converted to equal number of units in those respective schemes.

ii. Expenditure has been accounted on cash basis,

iii. Contribution received under Scheme - A,B and New Scheme form part of corpus and taken in Association Fund.

iv. Admission Fees, Reserve Fund, received under Scheme - B and New Schemes Fraternity Fees received under Scheme A & B and New scheme form part of Fraternity Fund. Security claims are met out of this Fund.

**3. INVESTMENTS**

Investments are valued at cost. Income distributed and accumulated to such investments under the respective schemes, are treated as costs of such investments. Investment switched - over / converted into other schemes are valued at units conversion cost.

**4. FIXED ASSETS :**

i. Assets have been accounted for at their historical cost.

ii. Depreciation is provided on written down value method, at the Rate of 15% on Typewriter and Furniture and 10% on other Assets.

**5. STAFF BENEFIT**

Gratuity, if any , is on cash basis and no provision is made in the Books for accrued Liability.

SIGNATURE TO SCHEDULES 1 TO 12  
AS PER OUR REPORT OF EVEN DATE  
**FOR G. V. DESAI & CO.**  
CHARTERED ACCOUNTANTS

Sd/-  
**GVDESAI**  
PROPRIETOR

PLACE : HUBLI  
DATE : 17-09-2007

Sd/-  
**DR. A.S. MANTGANIKER**  
CHAIRMAN

Sd/-  
**DR. N.S. HIREMATH**  
SECRETARY

Sd/-  
**DR. B. P. YALGI**  
TREASURER



**INDIAN MEDICAL ASSOCIATION'S  
KARNATAKA SOCIAL SECURITY SCHEME**  
I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29  
PH : 0836 2228328

**BUDGET REPORT FOR THE YEAR 2007-2008**

| BUDGET<br>PREVIOUS<br>YEAR 2006-07 | EXPENDITURE                             | ACTUAL<br>EXPENSES<br>2006-2007 | BUDGET<br>YEAR<br>2007-2008 | BUDGET<br>PREVIOUS<br>YEAR 2006-07 | INCOME                                  | ACTUAL<br>INCOMES<br>2006-2007 | BUDGET<br>YEAR<br>2007-2008 |
|------------------------------------|---|---------------------------------|-----------------------------|------------------------------------|---|--------------------------------|-----------------------------|
| 700-00                             | To BANK CHARGES                         | 1,139-00                        | 1000-00                     |                                    | By Admission Fees<br>(100 *100 Members) | ----                           | 10,000-00                   |
| 9,000-00                           | To Office Rent                          | -----                           | 10,800-00                   | 10,000-00                          |   |                                |                             |
| 21,000-00                          | To Salary                               | 24,000-00                       | 28,000-00                   |                                    |   |                                |                             |
| 15,000-00                          | To Printing & Stationary                | 10,859-50                       | 18,000-00                   |                                    |   | 6,99,307-90                    | 5,43,800-00                 |
| 8,000-00                           | To Postage & Telephone                  | 4,352-00                        | 8,000-00                    | 4,39,200-00                        | By Interest &<br>Dividend               |                                |                             |
| 2,000-00                           | To Traveling Allowances                 | -----                           | 2,000-00                    |                                    |   |                                |                             |
| 15,000-00                          | To M.C. Members T.A. S.Fees             | 4,700-00                        | 15,000-00                   |                                    |   |                                |                             |
| 3,000-00                           | To Electricity Charges                  | 1,733-00                        | 3,000-00                    |                                    |   |                                |                             |
| 2,000-00                           | To Miscellaneous Exp.                   | 413-00                          | 2,500-00                    |                                    |   |                                |                             |
| 1,500-00                           | To Motivation Charges                   | -----                           | 1,500-00                    |                                    |   |                                |                             |
| 1,500-00                           | To M.C. Meeting Expenses                | 838-00                          | 2,500-00                    |                                    |   |                                |                             |
| 3,500-00                           | To Auditors Fees                        | -----                           | 3,500-00                    |                                    |   |                                |                             |
| 1,000-00                           | To Scheme Registration Fees             | 1,810-00                        | 2,000-00                    |                                    |   |                                |                             |
| 20,000-00                          | To Bad Debts written off                | 6,800-00                        | -----                       |                                    |   |                                |                             |
| -----                              | To Advertisement                        | 4,680-00                        | 10,000-00                   |                                    |   |                                |                             |
| 3,46,000-00                        | To Excess of Income over<br>Expenditure | 6,37,983-40                     | 4,46,000-00                 |                                    |   |                                |                             |
| 4,49,200-00                        |   | 6,99,307-90                     | 5,53,800-00                 | 4,49,200-00                        |   | 6,99,307-90                    | 5,53,800-00                 |



## HIGHLIGHTS OF IMA KARNATAKA SOCIAL SECURITY SCHEME

- ☞ Perpetuall Scheme i.e. Continously on going scheme.
- ☞ Mutually helping " By the members For the members".
- ☞ Very economical investment compared to any other scheme depending on age of the person. or (Any Life Insurance plans) on an average Rs.25,000/- from admission to completion over a period of average 25 years.
- ☞ Three major benefits to the participant.
  - a. Permanent Disability      b. Retiring      c. Death
- ☞ Tariff liable for change as per Managing Committee and General Body of the scheme time to time in future
- ☞ .Fraternity contribution is only Rs.100/- per death/member/year.
- ☞
  - a. Exgratia payments goes on increasing as the membership strength increases i.e.Rs.75 x number of members in the scheme.
  - b. 15 Rs. out of Fraternity goes to disability fund and a maximum limit of Rs.25,000 is paid depending on the decision of the Managing Committee and expert committee and it is deducted in the final settlement in case member wishes to receive it earlier for his/her Medical / Surgical emergency
- ☞ Existing members will also get all the benefits, and will be amalgamated in to this new scheme, with new tariff, adjusting their allready paid up fees according to the age on joining .The deficiet if any to be made good to regularise new membership in this scheme.

### TARIFF OF THE K.S.S.S. SCHEME

| AGE GROUP MEMBERS | ADMISSION FEES | REGISTRATION FEES | CONTRIBUTION FEES | FRATERNITY FEES | TOTAL     |
|-------------------|----------------|-------------------|-------------------|-----------------|-----------|
| BELOW 30          | 100-00         | 400-00            | 1,000-00          | 2,000-00        | 3,500-00  |
| 31-35 YEARS       | 100-00         | 400-00            | 1,500-00          | 2,000-00        | 4,000-00  |
| 36-40 YEARS       | 100-00         | 400-00            | 2,000-00          | 2,000-00        | 4,500-00  |
| 41-45 YEARS       | 100-00         | 400-00            | 3,500-00          | 2,000-00        | 6,000-00  |
| 46-50 YEARS       | 100-00         | 400-00            | 5,000-00          | 2,000-00        | 7,500-00  |
| 51-55 YEARS       | 100-00         | 400-00            | 7,000-00          | 2,000-00        | 9,500-00  |
| 56-60 YEARS       | 100-00         | 400-00            | 10,000-00         | 2,000-00        | 12,500-00 |

#### DOCUMENTS REQUIRED :

1. IMA LIFE MEMBERSHIP CERTIFICATE XEROX COPY
2. DEGREE CERTIFICATE XEROX COPY
3. DATE OF BIRTH CERTIFICATE XEROX COPY
4. SEAL AND SIGNATURE OF THE LOCAL BRANCH SECRETARY
5. DD/ CHEQUE TO BE DRAWN IN THE NAME OF IMA KARNATAKA SOCIAL SECURITY SCHEME, HUBLI. IN CASE OF CHEQUE ADD Rs. 75/- BANK COMMISSION TO THE TOTAL AMOUNT.



# IMA'S KARNATAKA SOCIAL SECURITY SCHEME

Registered Office : I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29, PH : 2228328

Reg. No. 47/91-92

AG No. \_\_\_\_\_ BRANCH \_\_\_\_\_ FILE No. \_\_\_\_\_

## APPLICATION FORM

1. **NAME IN FULL** (IN BLOCK LETTERS) : \_\_\_\_\_
2. **FATHERS NAME/ HUSBAND NAME** : \_\_\_\_\_
- |                              |                          |
|------------------------------|--------------------------|
| <b>COMMUNICATING ADDRESS</b> | <b>PERMANENT ADDRESS</b> |
| _____                        | _____                    |
| _____                        | _____                    |
| _____                        | _____                    |
| _____                        | _____                    |
3. **TELEPHONE NUMBERS** C \_\_\_\_\_ R \_\_\_\_\_ Cell \_\_\_\_\_
4. **AGE** : \_\_\_\_\_ **DATE OF BIRTH** \_\_\_\_\_
5. **SEX** : \_\_\_\_\_
6. **QUALIFICATIONS** : \_\_\_\_\_
7. **DATE OF JOINING IMA KSB** : \_\_\_\_\_
8. **DURATION OF MEMBERSHIP** : \_\_\_\_\_  
**CONTINUOUS / NOT CONTINUOUS**  
(if not continuous give details) \_\_\_\_\_
9. a) **MEMBER OF IMA BRANCH** : \_\_\_\_\_  
b) **LIFE MEMBER** (THROUGH IMA KSB) : \_\_\_\_\_
10. **SOCIAL STATUS** : **SINGLE / MARRIED / WIDOW / WIDOWER**
11. **PRIVATE PRACTICE/ EMPLOYED** : \_\_\_\_\_  
**IF SO GIVE DETAILS** : \_\_\_\_\_



143 163 47, 46 131 129  
12. NOMINEE :

(ORDER OF PREFERENCE) :

| S.No | NAME | HOW RELATED | AGE |
|------|------|-------------|-----|
| 1.   |      |             |     |
| 2.   |      |             |     |
| 3.   |      |             |     |

13. Amount being sent (Cheques/DD's to be drawn in favour of I.M.A. Karnataka Social Security Scheme)

Cheque / DD. No. \_\_\_\_\_ Dated \_\_\_\_\_ Amount \_\_\_\_\_  
In words \_\_\_\_\_

BankName \_\_\_\_\_

Note : Add Rupees 75/- for out station Cheques as Bank Commission

14. I hereby declare that the above mentioned details are true and membership may be cancelled in case the information is false. Further, I abide by the rules and bye-laws of IMA Karnataka State Branch Social Security Scheme.

Signature of Applicant

MOTIVATED BY : \_\_\_\_\_ SIGNATURE \_\_\_\_\_

**FOR OFFICE USE ONLY**

AMOUNT RECEIVED \_\_\_\_\_ BY CHEQUE / DD No. \_\_\_\_\_

CREDITED TO ACCOUNT No. \_\_\_\_\_ OF THE SECHME AND DATE \_\_\_\_\_

MEMBERSHIP No. \_\_\_\_\_ INTIMATION SENT ON \_\_\_\_\_ Receipt No. \_\_\_\_\_

Date : \_\_\_\_\_

HON. SECRETARY

OFFICE INCHARGE

IMA KARNATAKA SOCIAL SECURITY SCHEME HUBLI