

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME

Registered Office :

I.M.A. HOUSE, BAILAPPAVAR NAGAR, HUBLI-29, PH : 2228328

Reg. No. 47/91-92

WE CARE YOUR FAMILY



ANNUAL REPORT

2004-2005

CHAIRMAN :

DR. A. S.MANTGANIKER

SECRETARY :

DR. N. S. HIEMATH

TREASURER :

DR. YALGI BHARATARAJ P.

From :

Dr. N.S.HIEMATH, HON. SECRETARY
INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
IMA HOUSE, BAILAPPAVAR NAGAR,
HUBLI -580 029 PH : 0836 2228328

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

CHAIRMAN :

DR. A. S. MANTGANIKER
1309, "KRUPA" NILAYA,
MANTGANIKER CHOWK,
TABIBLAND, HUBLI - 20
PH : (R) 2366374
CELL : 94481 - 43374

SECRETARY :

DR. N. S. HIEMATH
H.NO. 125,
KESHWAPUR,
HUBLI - 580 023
TEL : (R) 2228317
(C) 2228366
CELL : 98441 - 02317

TREASURER :

DR. YALGI BHARATARAJ P.
SANMATI CLINIC LAB &
BLOOD
BANK, ,DAJIBANPETH CROSS,
HUBLI -580 028
TEL : (C) 2228348 (R) 2228358
CELL : 98442 33838

SENIOR VICE CHAIRMAN :

DR. G. K.
RAMCHANDRAPPA NO. 9,
1ST CROSS, SUBANNA
GARDEN, VIJAY NAGAR,
BANGALORE - 40
CELL : 94480 88323

VICE CHAIRMAN :

DR. A. NAGRAJ
SEVARNAMBA X RAY & SCANNING
CENTRE, HARSHA MAHAL ROAD,
OPP : HOTEL APPORVA
HASSAN - 573 201.
CELL : 94481 78661

JOINT SECRETARY'S :

DR. S. M. NAVALGUND
21ST CROSS, LINGARAJ
NAGAR, HUBLI -
TEL : 2375234
CELL : 94483 46983
DR. HANAMARADDI S. R.
ENKAY COMPLEX,
KESHWAPUR, HUBLI - 23
TEL : 2266300
CELL : 94481-17641

MANAGING COMMITTEE MEMBERS

DR. H. N. PRAKASH

D.NO.1193, 6TH CROSS,
NEAR ICE FACTORY, M.J. NAGAR,
HOSPETH - 583 203
TEL : 432105 CELL : 98803 86731

DR. N. N. MHAJAN

MATERNITY & SURGICAL
NURSING HOME,
NIPPANI - 37 TEL : 621201
CELL : 94481 93201

Dr. PADMAPRASAD M. R.

199, SHANTHA NILAYA,
4TH CROSS, Dr. LOHIA ROAD,
VIDHYA NAGAR, HASSAN
CELL : 94480 46760

DR. V. R. BALKRISHNA

NO. 3944, B V MAIN, 17TH 'E'
CROSS, BSK, II ND STAGE,
BANGALORE -70
TEL : 080 -26767843.

Dr. H. G. JAYAPPA

NEAR SANTHE MARKET,
KANNUR KADE KER
(SOUTH), SHIKARIPUR -
TEL : 08187 - 222653

DR. N. VEERANNA

BANGALORE
DR. P. NAGRAJ SHARMA
BANGALORE
DR. HARASHAN H.P.
MYSORE

**This copy to be brought to meeting to
avoid inconvenience and to help smooth administrative
performance.**

No extra copies will be available

**INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPAVAR NAGAR, HUBLI-29

PH : 0836 2228328

REF/IMA KSSS/HBL/GEN/No.157/2004-2005

DATE 03-10-2005

ANNUAL GENERAL BODY MEETING

NOTICE

The Annual General Body Meeting of the Indian Medical Association, Karnataka State Branch Social Security Scheme will be held on **Friday 21st October 2005 at 8.30 p.m. or 15 minutes after the 237 State Council Meeting**. All the Scheme members are requested to attend without fail.

VENUE **K.H. PATIL SABHA BHAVAN,
APMC YARD, GADAG**

DATE **21ST OCTOBER 2005**

TIME **8.30 p.m. or 15 minutes after the 237th State
Council Meeting**

AGENDA

1. Welcome by the Chairman.
2. Reading of the meeting notice by the Secretary.
3. Condolence if any.
4. Correspondence if any.
5. Reading and Confirmation of the minutes of the last General Body meeting.
5. Enrolment.
6. Adoption of the Secretary's Report.
7. Presentation & Adoption of the Audited Accounts for the year ending 31st March 2005
8. Appointment of Auditor and Fixing the remuneration
9. Budget for the year 2005-2006.
10. Rectification of Resolutions passed in the Managing Committee Meetings of the year 2004-2005.
11. Amendments to By-laws of the scheme.
12. Any other matter with the permission of the chair.
13. Vote of thanks.

S/d

DR.A.S.MANTGANIKER
CHAIRMAN

S/d

DR.N.S.HIREMATH
HON.SECRETARY

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29
PH : 0836 2228328

DATE : 03-10-2005

SECRETARY'S REPORT FOR THE YEAR 2004-2005

Dear Hon. Members,

It is great pleasure to welcome you all to the General Body Meeting for the year 2004-2005 and it is my pleasure to present Managing Committee report from Secretary's Desk.

First of all I take this opportunity to thank you all for the confidence reposed in me and electing me as the secretary of the prestigious IMA KSS. I promise you all that along with our enterprising workholic Chairmen Dr.A.S.mantganiker we will strive hard to make more members and improvise the scheme for the benefit of all.

Four Managing Committee meetings were held during this year and there was a good attendance about 80%.

MEMBERSHIP

The total members in A Scheme is **156** and in B Scheme is **709**. Totally **865** members. There is **one** death claim in A scheme and **one** in B scheme this year. The total No. of death claims in A scheme is 16 and 12 in B scheme so far in past 13 years.

New enrolments during the year

1. DR. V.A. VASTRAD	DHARWAD	A SCHEME
2. DR.MANGALA S. HARWAL	GULBARGA	B SCHEME
3. DR. S. R. HARWAL	GULBURGA	B SCHEME
4. DR. SUDHIR V. KULKARNI	HUBLI	B SCHEME
5. DR. B.B. SHETTY	HUBLI	B SCHEME
6. DR. REKHA R.	KOLLEGAL	B SCHEME
7. DR. PADMAKSHA	KOLLEGAL	B SCHEME
8. DR.M.S. NAGBHUSHAN	KOLLEGAL	B SCHEME
9. DR. T.M.K. SHARMA	BHADRAVATHI	B SCHEME

The income and Expenditure for the year 2004-2005, Fixed Deposits accounts, Assets of the scheme, Depreciation etc., all are shown in the Balances Sheet enclosed herewith for your approval and acceptance.

Friends, already we have completed a decade of the IMA KSSS. It is a

wonderful scheme for the benefit of all Doctors and their families. But somehow the response is very poor, not even 1/10th of the IMA members have enrolled. Now it is up to us and you all to strive hard and make it successful. We request you all to enroll as members.

We are trying to give a new face-lift to the scheme. We are going to amalgamate the present Schemes and to have one scheme only.

The details in the tabulation form of New Scheme is shown below

PROPOSED NEW TARIFF OF NEW SCHEME

AGE GROUP MEMBERS	ADMISSION FEES	REGISTRATION FEES	CONTRIBUTION FEES	FRATERNITY FEES	TOTAL
BELOW 30	100-00	400-00	1,000-00	2,000-00	3,500-00
31-35 YEARS	100-00	400-00	1,500-00	2,000-00	4,000-00
36-40 YEARS	100-00	400-00	2,000-00	2,000-00	4,500-00
41-45 YEARS	100-00	400-00	3,500-00	2,000-00	6,000-00
46-50 YEARS	100-00	400-00	5,000-00	2,000-00	7,500-00
51-55 YEARS	100-00	400-00	7,000-00	2,000-00	9,500-00
56-60 YEARS	100-00	400-00	10,000-00	2,000-00	12,500-00

TOTAL DEATH CLAIMS DURING THE YEAR

1. SCHEME A	Dr. RAGHAVENDRA RAO	BANGALORE	10,000-00
2. SCHEME B	Dr. K. KEMPANANJAPPA	KOLLEGAL	50,000-00

Friends, I thank all office bearers especially Chairman Dr. A.S.Mantganiker, Vice Chairman Dr. Ramchandruppa, Vice Chairman Dr.A.Nagraj, Treasurer Dr.B.P.Yalgi, Joint Secretaries Dr.S.M.Navalgund and Dr.S.R.Hanamareddi and all Managing Committee members for having given me constant support and co-operation.

I also thank President I.M.A. K.State Branch Dr.P.V.Kanchi and Secretary Dr.V.C. Shanmuganandan for constant inspiration for development of the scheme.

Thanking you,

Yours faithfully

Dr.N.S.HIREMATH
HON. SECRETARY

AUDITORS REPORT

We have Audited the attached Balance Sheet of **INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME**, Hubli as on 31-3-2005 together with the Income & Expenditure Account for the year ended on that date annexed there to. These financial responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by the Law have been kept by the Association so far as it appears from our examination of the Books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the Books of Account.
4. In our opinion and to the best of our information and according to the explanations given to us and subject to our notes on accounts, annexed hereto, the said accounts given the information as required by the Karnataka Societies Registration Act. 1960 in the manner so required and give true and fair view.
 - a. In case of Balance Sheet, of the State of affairs of the Association as at 31st March, 2005.
 - b. In case of Income & Expenditure Account of the Excess of Income over Expenditure for the period ended on that date.

**FOR G.V.DESAI & CO.
CHARTERED ACCOUNTANTS**

Sd/-
G. V. DESAI
PROPRIETOR

PLACE : HUBLI
DATE : 02-10-2005

NOTES OF ACCOUNTS

(Forming Part of Audit Report)

1. The Association has received funds from members under new scheme which is yet to be registered and approved by the Registrar of societies, subject to the approval, the funds received by association is ultra-virsa of its Memorandum of Association & rules thereunder.

2. Funds Refundable Rs. 7,360/-.

The Association has received multiple application with funds under new scheme from few members for eligibility to proportionate ex-gratia payment under the scheme, which is not in confirmation with the Bye-Law and Act, the same is shown as funds refundable to members.

3. Investment in Unit Trust Of India.

The investments made under various schemes, are valued at cost/switchover/conversion cost as per the accounting policy. As such no provision is made in books for depletion in value of these investment, IF ANY.

FOR G.V.DESAI & CO.
CHARTERED ACCOUNTANTS

Sd/-
G. V. DESAI
PROPRIETOR

PLACE : HUBLI
DATE : 02-10-2005

**INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

BALANCE SHEET AS ON 31ST MARCH 2005

PARTICULARS

SCHEDULE AS AT 31-03-2005

AS AT 31-03-2004

SOURCES OF FUNDS :

Association Fund	1	10,37,650-00	10,37,650-00
Income & Expenditure Account	2	40,04,493-02	37,07,091-86
Fraternity Fund	3	21,50,480-00	22,50,480-00
Fund Refundable Account	4	7,360-00	7,360-00

TOTAL

71,99,983-02

70,02,581-86

APPLICATION OF FUNDS :

FIXED ASSETS :

Gross Block	5	30,236-00	30,236-00
Less Depreciation		21,571-00	20,125-00

Net Block

8,665-00

10,111-00

INVESTMENTS :

6

70,26,141-00

68,57,221-00

**CURRENT ASSETS, LOANS
AND ADVANCES**

7

1,65,177-02

1,35,249-86

TOTAL

71,99,983-02

70,02,581-86

FOOT NOTE : Schedules referred to above from an integral part of the Balance Sheet.

AS PER OUR REPORT OF
EVEN DATE ATTACHED

**FOR G.V.DESAI & CO.
CHARTERED ACCOUNTANTS**

Sd/-
**G. V. DESAI
PROPRIETOR**

Sd/-
**DR. A. S. MANTGANIKER
CHAIRMAN**

Sd/-
**DR. N. S. HIREMATH
SECRETARY**

PLACE : HUBLI
DATE : 02-10-2005

Sd/-
**DR. B. P. YALGI
TREASURER**

**INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

INCOME AND EXPENDITURE AS ON 31ST MARCH 2005

PARTICULARS	SCHEDULE	AS AT 31-03-2005	AS AT 31-03-2004
INCOME :			
Interest & Dividend Received	8	3,91,301-16	3,82,606-35
Profit on Repurchase of UTI US-95		-----	1,34,520-00
Profit on Repurchase of UTI MIP -98		-----	1,20,873-84
TOTAL		3,91,301-16	6,38,000-19
EXPENDITURES :			
Administrative Expenses	9	62,494-00	27,999-67
Payment to Employees	10	23,100-00	19,800-00
M.C.Meeting Expenses	11	6,860-00	6,982-00
Loss on Repurchases of UTI CRTS-81		-----	1,19,437-00
Loss on Repurchases of UTI US-64		-----	3,96,850-00
Depreciation		1,446-00	1,678-00
		93,900-00	5,72,746-67
EXCESS OF INCOME OVER EXPENDITURE		2,97,401-16	65,253-52
SIGNIFICANT ACCOUNTING POLICIES 12			

FOOT NOTE : Schedules referred to above from an integral part of the Income & Expenditure Account

AS PER OUR REPORT OF
EVEN DATE ATTACHED

FOR G. V. DESAI & CO.
CHARTERED ACCOUNTANTS

Sd/-
G. V. DESAI
PROPRIETOR

Sd/-
DR. A. S. MANTGANIKER
CHAIRMAN

Sd/-
DR. N. S. HIEMATH
SECRETARY

PLACE : HUBLI
DATE : 02-10-2005

Sd/-
DR. B. P. YALGI
TREASURER

INDIAN MEDICAL ASSOCIATIONS KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

PARTICULARS	AS AT 31-03-2005	AS AT 31-03-2004
<u>SCHEDULE - 1</u>		
<u>ASSOCIATION FUND</u>		
<u>SCHEME A</u>		
Balance b/f	3,26,650-00	3,26,650-00
Add : Received during the year	-----	-----
	3,26,650-00	3,26,650-00
Less : Fund Trf. to Scheme -B	-----	-----
	3,26,650-00	3,26,650-00
Less : Refund during the year	-----	-----
	3,26,650-00	3,26,650-00
<u>SCHEME - B</u>		
Balance b/f	7,11,000-00	7,11,000-00
Add : Received during the year	-----	-----
Add : Fund Trf. from Scheme -A	-----	-----
	7,11,000-00	7,11,000-00
Less : Trf. to Fund Refundable Account	-----	-----
	7,11,000-00	7,11,000-00
TOTAL	10,37,650-00	10,37,650-00
<u>SCHEDULE - 2</u>		
<u>INCOME & EXPENDITURE</u>		
Balance b/f	37,07,091-86	36,41,838-34
ADD : Excess of Income Over Expenditure during the year	2,97,401-16	65,253-52
TOTAL	40,04,493-02	37,07,091-86

**INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

PARTICULARS

AS AT 31-03-2005

AS AT 31-03-2004

SCHEDULE - 3

FRATERNITY FUND :

SCHEME A

Balance b/f

23,210-00

33,210-00

Add : Received during the year

23,210-00

33,210-00

Less : Security Claim

10,000-00

TOTAL

23,210-00

23,210-00

SCHEME - B

Balance b/f

22,77,270-00

22,77,270-00

Add : Received during the year

22,77,270-00

22,77,270-00

Less : Security Claim

1,00,000-00

50,000-00

21,27,270-00

22,27,270-00

TOTAL

21,50,480-00

22,50,480-00

SCHEDULE - 4

FUND REFUNDABLE ACCOUNT :

Balance b/f

7,360-00

7,360-00

Less : Refunded during the year

7,360-00

7,360-00

TOTAL

7,360-00

7,360-00

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
 I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

SCHEDULE - 5

SL. No.	PARTICULARS	RATE OF DEP.	GROSS BLOCK		DEPRECIATION			NET BLOCK	
			AS ON 01-04-2004	ADDITIONS	TOTAL 31-03-2005	UPTO 1-04-2004	FOR THE YEAR 31-03-2005	AS ON 31-03-2004	AS ON 31-03-2005
1.	TYPEWRITER	15%	8,500-00	-	8,500-00	7,472-00	154-00	7,626-00	874-00
2.	FURNITURE	15%	18,313-00	-	18,313-00	10,867-00	1,116-00	11,983-00	6,330-00
3.	TAPE RECORDER	10%	3,073-00	-	3,073-00	1,603-00	160-00	1,763-00	1,310-00
4.	CALCULATOR	10%	350-00	-	350-00	183-00	16-00	199-00	151-00
TOTAL			30,236-00	-	30,236-00	20,125-00	1,446-00	21,571-00	8,665-00
PREVIOUS YEAR			30,236-00	-	30,236-00	18,447-00	1,678-00	20,125-00	10,111-00
									11,789-00

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
 I.M.A. HOUSE, BAILAPPANAVAR NAGAR, HUBLI-29

SCHEDULE - 5

SL. No.	PARTICULARS	RATE OF DEP.	GROSS BLOCK		DEPRECIATION			NET BLOCK	
			AS ON 01-04-2004	ADDITIONS 31-03-2005	TOTAL 1-04-2004	UP TO YEAR	FOR THE YEAR	TOTAL 31-03-2005	AS ON 31-03-2005
1.	TYPEWRITER	15%	8,500-00	-	8,500-00	7,472-00	154-00	7,626-00	874-00
2.	FURNITURE	15%	18,313-00	-	18,313-00	10,867-00	1,116-00	11,983-00	6,330-00
3.	TAPE RECORDER	10%	3,073-00	-	3,073-00	1,603-00	160-00	1,763-00	1,310-00
4.	CALCULATOR	10%	350-00	-	350-00	183-00	16-00	199-00	151-00
TOTAL			30,236-00	-	30,236-00	20,125-00	1,446-00	21,571-00	8,665-00
PREVIOUS YEAR			30,236-00	-	30,236-00	18,447-00	1,678-00	20,125-00	10,111-00

INDIAN MEDICAL ASSOCIATIONS KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

PARTICULARS

AS AT 31-03-2005

AS AT 31-03-2004

SCHEDULE - 6

INVESTMENTS

a. FIXED DEPOSITS WITH :

Karnataka Bank Ltd. Durgad Bail, Hubli	11,19,042-00	8,88,057-00
Karnataka Bank Ltd. Madhura Estate, Hubli	7,43,613-00	7,26,955-00
Abhinandan Co-Op Bank , Hubli	4,00,000-00	6,50,000-00
Sirsi Urban Co-op Bank, Hubli	-----	2,47,326-00
Central Bank Of India	4,18,603-00	-----

A

26,81,258-00

25,12,338-00

b. UNIT TRUST OF INDIA SCHEMES :

US - 64 6.75% Tax Free Bonds	10,70,900-00	10,70,900-00
MIP - Tax Free ARS Bonds	10,32,900-00	10,32,900-00
G-Sec Bond Fund	1,50,000-00	1,50,000-00
G - Sec Investments Plan	20,91,083-00	20,91,083

B

43,44,883-00

43,44,883-00

TOTAL (A+B)

70,26,141-00

68,57,221-00

SCHEDULE - 7

CURRENT ASSETS, LOANS & ADVANCES :

A. Cash & Bank Balances :

Cash in Hand	6,080-79	8,292-79
Karnataka Bank S.B. A/C 11605	1,02,741-67	38,608-51
Karnataka Bank S.B. A/C 10069	4,325-82	4,179-82
Karnataka Bank S.B. A/C 10707	13,210-74	12,760-74

1,26,359-02

63,841-86

Income Tax Refund Due	45,608-00	38,585-00
Less : Refund received		
During the year	38,585-00	
	7,023-00	

Add : Tax Deducted at		
Source made during	5,995-00	
the year	-----	

13,018-00

7,023-00

13,018-00

45,608-00

INDIAN MEDICAL ASSOCIATIONS

KARNATAKA SOCIAL SECURITY SCHEME

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

PARTICULARS

AS AT 31-03-2005

AS AT 31-03-2004

B. LOANS AND ADVANCES

IMA Building Lease Deposit

25,000-00

25,000-00

Staff Advance

800-00

800-00

Telephone Deposit

25,800-00

25,800-00

TOTAL

1,65,177-02

1,35,249-86

SCHEDULE 8

INCOME :

A. REGISTRATION FEES

B. INTEREST & DIVIDEND RECEIVED ON

a. ON FIXED DEPOSITS

Karnataka Bank Ltd. Durgad Bail, Hubli

62,035-00

79,067-60

Karnataka Bank Ltd. Madhura Estate, Hubli

51,010-00

21,254-00

Abhinandan Co-Op Bank, Hubli

54,000-00

83,333-00

Sirsi Urban Co-op Bank, Hubli

14,440-00

18,275-00

The Hubli Urban Co-op Bank, Hubli

8,478-00

Shamrao Vittal Co-op Bank, Hubli

7,012-00

Central Bank

18,603-00

b. ON SAVINGS BANK ACCOUNTS

Karnataka Bank S.B. A/C 11605

5,058-00

2,781-00

Karnataka Bank S.B. A/C 10069

146-00

141-00

Karnataka Bank S.B. A/C 10707

450-00

420-00

c. On Income Tax Refund Received

3,670-00

A

2,09,412-00

2,20,761-60

B. Dividend from Unit Trust of India :

US - 95

92,454-31

US - 64

72,285-76

36,190-44

CRTS - 81

33,200-00

MIP - 98 ARS BONDS

34,314-87

G-SEC Investments Plan

75,288.53

B

1,81,889-16

1,61,844-75

TOTAL(A+B)

3,91,301-16

3,82,606-35

**INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME**

I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

PARTICULARS

AS AT 31-03-2005

AS AT 31-03-2004

SCHEDULE - 9

ADMINISTRATIVE EXPENSES

Printing & Stationary	11,788-00	7,169-50
Postage & Telephone	7,345-00	13,937-00
Audit Fees	-----	3,200-00
Bank Charges	80-00	229-17
Miscellaneous	1,039-00	334-00
Registration & Renewal Fees	750-00	900-00
Rent	21,000-00	-----
Electricity Charges	492-00	2,230-00
IMA FOCUS	20,000-00	-----

TOTAL

62,494-00

27,999-67

SCHEDULE - 10

PAYMENT TO EMPLOYEES :

Salary	23,100-00	19,800-00
TOTAL	23,100-00	19,800-00

SCHEDULE - 11

M.C.MEETING EXPENSES ::

M.C.Meeting Expenses	495-00	782-00
M.C. Member Travelling & Seeting Fees	6,365-00	6,200-00
TOTAL	6,860-00	6,982-00

SCHEDULE -12
ACCOUNTING POLICIES PERSUED BY THE ASSOCIATION

1. GENERAL :

The accompanying financial statements have been prepared on historical cost basis and conform to the generally accepted accounting practices and statutory provisions.

2. REVENUE RECONGNISITION :

i. Income is recognised on cash basis.

Interest from Banks on deposits accounted as credited to such deposits or savings bank.

Income from Unit Trust Of India accounted as per the income distributed in respective schemes and paid or converted to equal number of income units in those respective schemes.

ii. Expenditure has been accounted on cash basis,

iii. Contribution received under Scheme - A & B form part of corpus and taken in Association Fund.

iv. Admission Fees, Reserve Fund, received under Scheme - B and Fraternity Fees received under Scheme A&B forms part of Fraternity Fund. Security claims are met out of this Fund.

3. INVESTMENTS

Investments are valued at cost. Income distributed and accumalated to such investments under the respective schemes, are treated as costs of such investments. Investment switched - over / converted into other schemes are valued at units conversion cost.

4. FIXED ASSETS :

i. Assets have been accounted for at their historical cost.

ii. Depreciation is provided on written down value method, at the Rate of 15% on Typewriter and Furniture and 10% on other Assets.

5. STAFF BENEFIT

Gratuity, if any , is on cash basis and no provision is made in the Books for accrued Liability.

SIGNATURE TO SCHEDULES 1 TO 12
AS PER OUR REPORT OF EVEN DATE
FOR G. V. DESAI & CO.
CHARTERED ACCOUNTANTS

Sd/-
G.V.DESAI
PROPRIETOR

Sd/-
DR. A. S. MANTGANIKER
CHAIRMAN

Sd/-
DR. N. S. HIEMATH
SECRETARY

Sd/-
DR. B. P. YALGI
TREASURER

PLACE : **HUBLI**
DATE : **02-10-2005**

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
I.M.A. HOUSE, BAILAPPA NAGAR, HUBLI-29

EXISTING BY-LAWS (REGISTERED)	AMENDED BY- LAW
1. <u>NAME</u> : The name of the scheme shall be "INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME"	1. <u>NAME</u> : The name of the scheme shall be "INDIAN MEDICAL ASSOCIATION, KARNATAKA SOCIAL SECURITY SCHEME" (New)
2. <u>REGISTERED OFFICE</u> :The Registered office shall be at INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, VARADA CLINIC, STADIUM ROAD, HUBLI-20	2. <u>REGISTERED OFFICE</u> :The Registered office shall be at INDIAN MEDICAL ASSOCIATION KARNATAKA SOCIAL SECURITY SCHEME, IMA HOUSE, BAILAPPA NAGAR, HUBLI-20
3. <u>AIMS & OBJECTS</u> : The aims and objects of the scheme shall be i. To promote social, moral, medical, cultural, educational and financial help to the members and to their families. ii. To take up any welfare activities for the benefit of the members and their families. iii. To render all types of help and assistance for the members who suffer permanent disabilities and to the families of members in the event of death of the member.	3. <u>AIMS & OBJECTS</u> : The aims and objects of the scheme shall be i. To promote social, moral, medical, cultural, educational and financial help to the members and to their families. in the event of unforeseen circumstances. ii. To take up any welfare activities for the benefit of the members and their families. iii. To render all types of help and assistance for the members who suffer permanent disabilities and to the families of members in the event of death of the member.
4. To achieve the objects, the following activities shall be undertaken. i) To raise and collect funds by way of subscription , donation, contribution etc., from the members, Government & Institution. ii) To acquire and hold properties moveable and immovable by way of purchase, hire, lease, mortgage or other side and to improve, develop, and/or dispose of the same. iii) To do such other activities conducive to the above objects.	4. To achieve the objects, the following activities shall be undertaken. i) To raise and collect funds by way of subscription , donation, contribution etc., from the members, Government & Institution. ii) To acquire and hold properties moveable and immovable by way of purchase, hire, lease, mortgage or other, and to improve, develop, and/or dispose of the same. iii) To do such other activities conducive to the above objects.
5. The income of the Scheme by whatever means, it might have been derived shall not be distributed amongst its members or other but shall be utilised for the objects of the scheme only.	5. The income of the Scheme by whatever means, it might have been derived shall not be distributed amongst its members or other but shall be utilised for the objects of the scheme like Death fraternity exgratia, disability exgratia & retiring fund to the aggrieved family
6. The Secretary of the scheme is authorised to file the memorandum of the scheme and the Rules & Regulations of the scheme and to correspond with the registrar of the societies.	6. The Secretary of the scheme is authorised to file the memorandum of the scheme and the Rules & Regulations of the scheme and to correspond with the registrar of the societies.

EXISTING BY-LAWS (REGISTERED)	AMENDED BY- LAW
1. The name of the scheme shall be "INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME"	1. The name of the scheme shall be "INDIAN MEDICAL ASSOCIATION, KARNATAKA SOCIAL SECURITY SCHEME"
2. The Registered office of thr scheme of INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, VARADA CLINIC, STADIUM ROAD, HUBLI - 20.	2. The Registered office of thr scheme of " INDIAN MEDICAL ASSOCIATION, KARNATAKA SOCIAL SECURITY SCHEME shall be at, II ND FLOOR, IMA HOUSE, BAILAPPA NAGAR, HUBLI -29.
3. The scheme is governed by the provisions of the Karnataka Societies Registration Act, 1960.	3. The scheme is governed by the provisions of the Karnataka Societies Registration Act, 1960.
4. CLASS OF MEMBERSHIP : Any member of IMA Karnataka State Branch is eligible to become a member And the following are the group of membership. i. 'A' Group of Members : Below the age of 30 yrs. ii. 'B' Group of Members : Below the age of 31 to 40 yrs. iii. 'C' Group of Members : Below the age of 41 to 50 yrs. iv. 'D' Group of Members : Below the age of 51 to 60 yrs. v. 'E' Group of Members : Above the age of 60 yrs.	4. CLASS OF MEMBERSHIP : Founder Member : Who got admitted in 1991 to 1992. Founder Office : Who got admitted in 1991 to Bearers 1992 & took over as office bearers. Ordinary Members : Joined Later members Any member of IMA Karnataka State Branch is eligible to become a member. Following are the group of memberships as per age. i. 'A' Group of Mem. : Below the age of 30 yrs. ii. 'B' Group of Mem. : Between the age of 31 to 35 yrs. iii. 'C' Group of Mem. : Between the age of 36 to 40 yrs. iv. 'D' Group of Mem. : Between the age of 41 to 45 yrs. v. 'E' Group of Mem. : Between the age of 46 to 50 yrs. vi. 'F' Group of Mem. : Between the age of 51 to 55 yrs. vii. 'G' Group of Mem. : Between the age of 56 to 60 yrs.
5. ADMISSION : i. Any person who desirous to become a member should apply to the Secretary in the form prescribed by Managing committee from time to time. The Managing committee shall have the authority of admission of members or rejection. In case of rejection of membership, reasons shall be communicated to the Applicant within 15 days from the date of such decision. The person aggrieved shall have right to appeal to the General Body whose discision should be final and binding. ii. Every member shall specify his nominee for obtaining benfit under the scheme. iii. In the event of any member wishing to relinquish his rights for obtaining benefit of the scheme. He/she can do so by making an affidavit and submitting it to Managing committee. After submission of such an affidavit his right shall lapse. He or his legal	5. ADMISSION : i. Any person who desires to become a member should apply to the Secretary in the prescribed form by Managing committee from time to time. The Managing committee shall have the authority of admission of members or rejection. In case of rejection of membership, reasons shall be communicated to the Applicant within 15 days from the date of such decision. The person aggrieved shall have right to appeal to the Managing committee of the scheme within 15 days of intimation. The decision of the Managing committee will be final and binding. ii. Every member shall specify his/her nominee for obtaining benfit under the scheme. iii. In the event of any member wishing to relinquish his/her rights for obtaining benefit of the scheme, he/she can do so by making an affidavit and submitting it to Managing committee. After submission of such an affidavit his/her right shall

EXISTING BY-LAWS (REGISTERED)**AMENDED BY- LAW**

heirs will not have any right to the benefit of the scheme.

iv. The decision of the Managing committee of the scheme regarding the disbursement grant to the members and to the nominee shall be final and legally binding.

6. I. ADMISSION FEES -TARIFF

GROUP OF MEMBERS	ADMISSION FEES
i. 'A'Group of Members : Below the age of 30 years	Rs.200/-
ii. 'B'Group of Members: Below the age of 31 to 40years	Rs.250/-
iii.'C'Group of Members: Below the age of 41 to 50 years	Rs.400/-
iv. 'D'Group of Members: Below the age of 51 to 60 years	Rs.600/-
v. 'E'Group of Members: Above the age of 60 years.	Rs.2000/-
This shall be paid once in life time	

II. (a) Fraternity contribution will be Rs. 50/- from every member in the event of each death of a member. Out of this amount Rs.30/- will go the deceased family member, Rs.10/- will go to the disabled member and Rs.10/- to the corpus.

(b) Rs. 200/- (Rupees Two Hundred) as fraternity deposit amount shall be paid in advance. This will be adjusted depending on the number of death in that year. In event of more deaths the member will be asked to pay more accordingly.

(c) A member may also deposit Rs2,000/- (Rupees Two Thousand)or more the interest of this amount will be adjusted towards the fraternity amount. In the event of more deaths the member will be asked to pay more accordingly.

lapse. He/she or his/her legal heir will not have any right to the benefit of the scheme whatsoever.

iv.The decision of the Managing committee of the scheme regarding the disbursement grant to the members and to the nominee shall be final and legally binding to one and all.

6. I. ADMISSION FEES -TARIFF

GROUP OF MEMBERS	ADMISSION FEES
i. 'A'Group of Members : Below the age of 30 years	Rs.3500/-
ii. 'B'Group of Members: Between the age of 31 to 35years	Rs.4000/-
iii.'C'Group of Members: Between the age of 36 to 40 years	Rs.4500/-
iv. 'D'Group of Members: Between the age of 41 to 45 years	Rs.6000/-
v. 'E'Group of Members: Between the age of 46 to 50 years	Rs.7500/-
vi. 'F'Group of Members: Between the age of 51 to 55 years	Rs.9500/-
vii.'G'Group of Members: Between the age of 56 to 60 years	Rs.12500/-
This shall be paid once in life time except the fraternity amount (Liable for changes as & when required and approved by the Managing committee / AGM of the scheme.) Tariff details given separately.	

II. (a) Fraternity contribution will be Rs. 100/- from every member in the event of each death of a member. Out of this amount Rs.75/- will go the bereaved family member, Rs.15/- will go to the disabled member and Rs.10/- to the corpus.

(b) Rs. 2000/- (Rupees Two thousand) as fraternity deposit amount shall be paid in advance. This will be adjusted depending on the number of deaths in that year or subsequent year. In event of more deaths in that year the member will be asked to pay more accordingly.

(c) A member may also deposit Rs5,000/- (Rupees Five Thousand)or more which will be adjusted towards the fraternity amount. In the event of more deaths the member will be asked to pay more accordingly.

(d) On completion of 25 of years membership continuously the member need not pay any more but he will have the full benefits of the scheme either on his retirement or permanant dissability / death.

EXISTING BY-LAWS (REGISTERED)**AMENDED BY- LAW**

III. Donations from Individuals, IMA Karnataka State Branch and other Local branches.

III. Donations from Individuals, IMA Karnataka State Branch and other Local branches are also acceptable.

IV. Funds collected through special fund raising programmes.

IV. Funds collected through special fund raising programmes either by the scheme or IMA.

V. In case the members of the bereaved family refuse to accept the money it shall be credited to the corpus.

V. In case the members of the bereaved family refuse to accept the money it shall be credited to the corpus fund.

VI. Members contribution : Every member shall pay contribution Rs. 1000/-. This will be called as contribution fees. The fraternity fee is to be paid within 2 months or stipulated period. The contribution and the part of the Fraternity contribution will become the corpus. This shall be kept as F.D. in a Scheduled Bank or Unit Trust Of India or other Government Securities. The admission fees and the interest accrued will be credited to S.B. or Current Account in a Scheduled Bank. The administrative expenses and immediate disbursement of the amount to the beneficiaries will be from this amount.

VI. Members contribution : Every member shall pay contribution as per the Tariff. This will be called as contribution fees. The contribution and the part of the Fraternity contribution will become the corpus. This shall be kept as F.D. in a Scheduled Bank or other Government Securities. The admission fees, Registration fees and the interest accrued will be credited to S.B. or Current Account in a Scheduled Bank. The administrative expenses and immediate disbursement of the amount to the beneficiaries will be from this amount.

DISBURSMENT

(a) The local branch President or Secretary shall report death of any of the member soon after the incident. In case of non-receipt of the report from the President or Secretary of the local branch the I.M.A. Social Security Scheme office shall initiate proceedings for the disbursement after confirmation from the local branch. It is mandatory on the part of the local IMA Branch, the event of death disability of members, every month to the scheme office before 15th of every month.

(b) The office, on receipt of such report of death of a member or disability shall.

i. Verify the membership on the register maintained by the office.

ii. On death of a member, his/her nominee shall be paid part of the fraternity contribution collected i.e. Rs.30/- (Rupees Thirty) x number of members.

iii. Local branch office bearers shall be requested to call on the bereaved family and hand over the cheque to the nominee.

DISBURSMENT

(a) The local branch President or Secretary shall report death of any of the member soon after the incident. In case of non-receipt of the report from the President or Secretary of the local branch the I.M.A. Social Security Scheme office shall initiate proceedings for the disbursement after confirmation from the local branch. It is mandatory on the part of the local IMA Branch to intimate the event of death & disability of members

(b) The office, on receipt of such report of death of a member or disability shall.

i. Verify the membership on the register maintained by the office.

ii. On death of a member, his/her nominee shall be paid part of the fraternity contribution collected i.e. Rs.75/- (Rupees Seventy Five) x number of members.

iii. Local branch office bearers shall be requested to call on the bereaved family and hand over the cheque to the nominee/ or through the office of Scheme itself.

EXISTING BY-LAWS (REGISTERED)

- (c) On the receipt of the information from the responsible person of the family, or from the member himself either directly or through the local branch that a member becomes permanently, physically disabled thereby rendering him unfit to practice his professions such a member shall have an option of voluntary retirement from the scheme and in that event he shall get the refund of his contribution and simple interest (excluding admission fees, fraternity fees) and plus part of the fraternity amount which will be decided by the managing Committee of the scheme, in consultation with expert committee for Disabled. The decision of the Managing Committee is final and mandatory. Once the member avails of this facility he ceases to be the member of the scheme and after that can not claim any benefit..

7. CESSATION : The membership and all rights and privileges relating to them shall be deemed to cease under any of the following circumstances.

- (a) Resignation to IMA Membership.
- (b) Death
- (c) Being in arrears of fraternity and IMA subscription for a period exceeding six months.
- (d) And as detailed in following circumstances.

DISQUALIFICATIONS :

- i) If a member fails to pay his fraternity amount within 30 days of the demand made by the office, he shall pay an extra amount of Rs. 15 per month and part thereof. If default continues beyond the period of ninety days. Notice by registered A.D. post shall be issued to such a member and if such a member does not pay the demanded sum within 15 days of the receipt of such a notice then his membership shall stand terminated forthwith. In that event he loses all his rights.
- ii). If a member supplies any wrongful information in his application form or at any time during his membership term by which he violates any provisions of the scheme after giving him an opportunity of being heard before the Managing Committee, if his explanation is not found

AMENDED BY- LAW

- (c) On the receipt of the information from the responsible person of the family, or from the member himself either directly or through the local branch that a member who stops practice and wants to retire from the scheme / voluntarily / becomes permanently, physically disabled thereby rendering him unfit to practice his professions such a member shall have an option of voluntary retirement from the scheme and in that event he shall get the refund of his contribution and simple prevailing Bank interest (excluding admission fees, fraternity fees paid) or disabled exgratia amount which will be decided by the managing Committee of the scheme in consultation with expert committee for disabled. The decision of the Managing Committee is final and binding. The maximum amount of disability fund is Rs. 25,000/- and the amount to be paid will be decided by the Managing Committee. Even after availing this facility, his membership will continue provided, he continues to contribute the fraternity amount, he/she is entitled for all benefits.

7. CESSATION : The membership and all rights and privileges relating to them shall be deemed to cease under any of the following circumstances.

- (a) Resignation to IMA Membership / termination by way of default.
- (b) Death
- (c) Being in arrears of fraternity and IMA subscription for a period exceeding six months.
- (d) And as detailed in following circumstances.

DISQUALIFICATIONS :

- i) If a member fails to pay his fraternity amount within 30 days of the demand made by the office, he shall pay an extra amount of Rs. 25 per month and part thereof. If default continues beyond the period of ninety days. Notice by registered A.D. post shall be issued to such a member and if such a member does not pay the demanded sum within 15 days of the receipt of such a notice then his membership shall stand terminated forthwith. In that event he loses all his rights.
- ii). If a member supplies any wrongful information in his/her application form or at any time during his membership term by which he violates any provisions of the scheme after giving him an opportunity of being heard before the Managing Committee, if his/her explanation is not found satisfactory,

EXISTING BY-LAWS (REGISTERED)**AMENDED BY- LAW**

satisfactory, the Managing Committee of the scheme shall terminate such a membership of the member, subject to ratification by the General Body.

iii) After termination of membership of any member, he can rejoin as a new member subject to the approval of the Managing Committee which means he has to pay admission fees and the contribution fees again.

iv) If any member for any reason ceases to be a member of Karnataka State Branch of IMA his membership of the scheme shall cease automatically but if such a member renews his membership of Karnataka State branch of IMA within a period of six months he can get his membership of the scheme revived. If a branch of which he is a member becomes defunct, his gap in the membership is condoned, provided he becomes a member of a neighboring branch of IMA or direct member of Karnataka State Branch of IMA.

the Managing Committee shall terminate such a membership of the member.

iii) After termination of membership of any member, he can rejoin as a new member subject to the approval of the Managing Committee which means he has to pay admission fees and the contribution fees again as per prevailing tariff on the day of joining.

iv) If any member for any reason ceases to be a member of Karnataka State Branch of IMA his membership of the scheme shall cease automatically but if such a member renews his membership of Karnataka State branch of IMA within a period of six months he can get his membership of the scheme revived. If a branch of which he is a member becomes defunct, his gap in the membership is condoned, provided he become a member of a neighboring branch of IMA or direct member of Karnataka State Branch of IMA.

v) Managing Committee has powers to go through the incidences and unforeseen events other than the above and decide accordingly in the interest of the scheme as well as member.

MODE OF APPLICATION FOR DISBURSEMENT

WHEN DISABLED : Application shall be made by the member or by his family (if he is not in a position to make the application) and preferably forwarded through local branch of IMA enclosing the case summary and report summary certificate from the Doctor treating the patient.

vi) MODE OF APPLICATION FOR DISBURSEMENT

WHEN DISABLED : Application shall be made by the member or by his family (if he is not in a position to make the application) is forwarded through local branch of IMA enclosing the case summary and report summary certificate from the Doctor treating the patient, which will be dealt by the Managing Committee and experts in the respective field and the amounts granted.

8. REGISTER OF MEMBERS : There shall be kept a register of members where in the name, addresses, age, etc., of each member shall be entered and his signature taken.

8. REGISTER Y OF MEMBERS : There shall be a registry of members where in the name, addresses, age, date of birth etc., of each member shall be entered and his signature taken in the form and kept in the office, It is mandatory to the member, to inform any change of his address to the office immediately. No intimation of this will be considered as default and office will not be held responsible for the consequences arising out of such act, ie default, loss of benefits etc..etc.. and ever disqualification.

9. VOTE : Each member shall have one vote only and he shall exercise it in person.

EXISTING BY-LAWS (REGISTERED)

10. **GENERAL BODY** : The General Body shall consist of all the members of the scheme. It shall *be a supreme deciding authority in the management of the scheme.* The General Body shall accordingly meet once every year and such a meeting shall coincide with the State Annual Conference of the IMA Karnataka State Branch. The quorum for the meeting is 25 members. Non-quorum meeting shall be adjourned for 10 minutes and subsequently the non-quorum shall transact the business of the agenda only.

NOTICE : A notice of atleast 7 days shall be given to all the members intimating the time, date, venue and agenda. The proceedings of any General Body meeting shall not be invalidated only for the reasons that the notice has not been received by any member or any other omission or commission.

AGENDA : The following subjects shall be discussed in the Annual General Body Meeting.

- i) Adoption of Audited statements of Accounts
- ii) Adoption of Report by the secretary.
- iii) Approval of the Budget for the ensuring year
- iv) Consideration of any other subjects on the Agenda.
- v) Amendments to the Memorandum and Rules and Regulations etc., shall be discussed if received in writing by the Secretary 1 month prior to General Body. However, the General Body meeting shall take decisions by majority of the members present on issues pertaining to the constitutional amendments, constitutional changes and policy matters as per the provisions laid down u/s. 9 of Karnataka Societies' Registration Act. 1960.

Requisitioned meeting of the General Body shall be called at any time on the requisition of the Chairman or on the requisition of not less than 1/3rd of the total members of the scheme. In the requisition meeting irrespective of attendance of the members to complete the quorum 3/4th of the persons signed for requisition must be present to conduct the deliberations of the meeting otherwise it stands cancelled. And for such other meeting a fresh requisition is necessary.

AMENDED BY- LAW**9. MEETINGS :**

- a) **GENERAL BODY MEETING** : The General Body shall consist of all the members of the scheme. It shall be a supreme deciding authority in the management of the scheme. The General Body shall accordingly meet once every year and such a meeting shall coincide with the State Annual Conference of the IMA Karnataka State Branch. The quorum for the meeting is 25 members. Non-quorum meeting shall be adjourned for 10 minutes and subsequently the non-quorum shall transact the business of the agenda only.

NOTICE : A notice of atleast 21 days shall be given to all the members intimating the time, date, venue and agenda. The proceedings of any General Body meeting shall not be invalidated only for the reasons that the notice has not been received by any member or any other act of omission or commission by the office.

AGENDA : The following subjects shall be discussed in the Annual General Body Meeting.

1. Welcome by the Chairman.
2. Reading of the meeting notice by the Secretary.
3. Condolence if any.
4. Correspondence if any.
5. Reading and Confirmation of the minutes of the last General Body meeting.
5. Enrolment.
6. Adoption of the Secretary's Report.
7. Presentation & Adoption of the Audited Accounts for the year ending 31st March 2005
8. Appointment of Auditor and Fixing the remuneration
9. Budget for the year 2006-2007.
10. Ratification of Resolutions passed in the Managing Committee Meetings of the year 2004-2005.
11. Amendments to By-laws of the scheme.
12. Any other matter with the permission of the chair.
13. Vote of thanks.

VOTE : Each member shall have one vote only and he shall exercise it in person, as per regulation of election of Societies Act - 1960.

Amendments to rules & Regulations etc., shall be discussed if received in writing by the Secretary 1 month prior to General Body. However, the General Body meeting shall take decisions by majority of the members present on issues pertaining to the constitutional amendments, constitutional changes and policy matters as per the provisions laid down u/s. 9 of Karnataka Societies Registration Act. 1960.

EXISTING BY-LAWS (REGISTERED)**AMENDED BY- LAW****EMERGENCY EXTRA ORDINARY MEETING :**

The secretary of the scheme shall in consultation with Chairman convene an emergency meeting of the General Body of the scheme to transact any emergency business. A clear 5 days notice shall be given to members for such a meeting. The date hour, place of meeting and the Agenda of the subjects shall be mentioned in the Notice.

b) **REQUISITION MEETING** It shall be called at any time on the requisition of the members by the secretary in consultation with the chairman or on the requisition of not less than 1/3rd of the total members of the scheme. In the requisition meeting irrespective of attendance of the members to complete the quorum 3/4th of the persons signed for requisition must be present to conduct the deliberations of the meeting otherwise it stands cancelled. And for such other meeting a fresh requisition is necessary.

c) **EMERGENCY MEETING :** The secretary of the scheme shall in consultation with Chairman convene an emergency meeting of the General Body of the scheme to transact any emergency business. A clear 5 days notice shall be given to members for such a meeting. The date hour, place of meeting and the Agenda of the subjects shall be mentioned in the Notice.

d) **EXTRA ORDINARY EMERGENCY MEETING OF MANAGING COMMITTEE :** In such cases of Extra Ordinary Emergency Issues, Meetings in consultation with Chairman the Secretary can call it by Telephonically or by SMS keeping a record of the same within 24 hours.

e) **EXECUTIVE COMMITTEE MEETING (Office Bearers)** Chairman can call this meeting to discuss, finalise the urgent issues in time of emergency and committee can take decisions in the interest of members and scheme. Later to be ratified in the subsequent Managing Committee Meeting.

11. **MANAGING COMMITTEE :** The administration and affairs of the scheme shall vest in the Managing Committee consisting of 17 members elected from the General Body once in every three years. These persons in turn will elect amongst themselves. The office bearers are as follows..

1. CHAIRMAN	-	1
2. IST VICE CHAIRMAN	-	1
3. IIND VICE CHAIRMAN	-	1
4. SECRETARY	-	1
5. JOINT SECRETARY	-	2
6. TREASURER	-	1
7. MEMBERS	-	10

The present Managing Committee shall be in office

10. **MANAGING COMMITTEE :** The administration and affairs of the scheme shall vest in the Managing Committee consisting of the following.

1. CHAIRMAN	-	1
2. IST VICE CHAIRMAN	-	1
3. IIND VICE CHAIRMAN	-	1
4. SECRETARY	-	1
5. JOINT SECRETARY	-	2
6. TREASURER	-	1
7. MEMBERS	-	10

These members are elected by the General Body once in every 3 years.

The present Managing Committee shall be in office

EXISTING BY-LAWS (REGISTERED)

for the period of three years.

- 1) Shall be executive authority and as such have the powers to carry into effect the policy and programmes of the scheme as laid down by General Body of the scheme.
- 2) Shall maintain the efficient working of the offices and exercise full control over the paid staff of the scheme including appointments, ensure and dismissal.
- 3) It shall hold meetings as often as necessary.
- 4) It shall receive, discuss and amend or approve reports and accounts by the Secretary and Treasurer for the period between the time of two consecutive Managing Committee Meeting.
- 5) The Managing Committee shall decide the policy regarding the disbursement and or investment of the funds at the disposal of the scheme.
- 6) The quorum shall be six members.
- 7) To represent or to appoint representative of behalf of the scheme before the Court of Law or Government or any other Body Corporate.
- 8) To appoint legal adviser, Auditors, and fixing their remuneration.
- 9) To do such other acts pertaining to the administration and implementation of the scheme.

DUTIES OF THE OFFICE BEARERS

- i) **CHAIRMAN** : Shall chair all the meetings of the Managing Committee. In absence of the Chairman, 1st Vice Chairmen - In absence of 1st Vice Chairmen, 2nd Vice Chairmen of the scheme shall chair the meetings. In the absence of Chairmen and Vice Chairmen. Presiding Officer shall be elected among the members present. He shall convey the meeting through the Secretary.
- ii) **VICE CHAIRMAN** : Will carry out the responsibilities and the functions of the Chairman in his absence.
- iii) **SECRETARY** : Shall carry out the day - to - day functions of the scheme and shall implement the decisions of the committee. He shall be in over all charge of membership enrolment, fees, collections

AMENDED BY- LAW

for the period of three years.

- 1) Shall be executive authority and as such have the powers to carry out effectively the policy and programmes of the scheme as laid down by General Body of the scheme.
- 2) Shall maintain the efficient working of the offices and exercise full control over the paid staff of the scheme including appointments, and dismissal,
- 3) It shall hold meetings as often as necessary not less than 4 meetings in a year.
- 4) It shall receive, discuss and amend or approve reports and accounts by the Secretary and Treasurer for the period between the time of two consecutive Managing Committee Meeting.
- 5) The Managing Committee shall decide the policy regarding the disbursement and or investment of the funds at the disposal of the scheme.
- 6) The quorum shall be six members or 1/3rd of total Managing Committee members which ever is less.
- 7) To represent or to appoint representative of behalf of the scheme before the Court of Law or Government or any other Body Corporate.
- 8) To appoint legal adviser, Auditors, and fixing their remuneration.
- 9) To do such other acts pertaining to the administration and implementation of the scheme.

DUTIES OF THE OFFICE BEARERS

- i) **CHAIRMAN** : Shall chair all the meetings of the Managing Committee. In absence of the Chairman, 1st Vice Chairmen - In absence of 1st Vice Chairmen, 2nd Vice Chairmen of the scheme shall chair the meetings. In the absence of Chairmen and Vice Chairmen. Presiding Officer shall be elected among the members present. He shall convey the meeting through the Secretary. He will have veto vote in case of voting and his decisions will be final and binding.
- ii) **VICE CHAIRMAN** : Will carry out the responsibilities and the functions of the of the Chairman in his absence.
- iii) **SECRETARY** : Shall carry out the day - to - day functions of the scheme and shall implement the decisions of the committee. He shall be in over all charge of membership enrolment, fees, collections

EXISTING BY-LAWS (REGISTERED)

routine administration and besides to his duties, functions as specified by the committee. He shall be assisted by Joint Secretaries in discharging the duties. He shall be the custodian of records of the scheme. He shall convey the meeting as per the directions of the Chairman.

iv) **JOINT SECRETARY** : Shall help the Secretary in all routine works and perform the duties of Secretary on his absence.

v) **TREASURER** : Shall maintain the day-to-day accounts of the scheme, submit the accounts for approval of the Managing Committee and the General Body and shall submit the statement of audited annual accounts and the budget to the committee and General Body for approval. Shall keep the imprest amount of Rs.500/- only and all other money shall be deposited in the Bank approved by the Managing Committee. The payments more than Rs.500/- will be made through cheques.

12. ACCOUNTS & AUDITS

Accounts shall be opened in any Scheduled Bank. Accounts shall be operated jointly by two office bearers viz. Treasurer with Secretary or Chairman. Financial year shall be from 1st April to 31st March, every year.

The Managing Committee shall approve the accounts submitted by the treasurer duly audited by the Chartered Accountant appointed by the Managing Committee of the Scheme. the audited accounts of Scheme shall be presented at the time of Annual General Body Meeting of the Scheme.

BOOKS OF ACCOUNTS : Shall be kept in the scheme.

1. Cash Book
2. Ledger Book
3. Property Register
4. Voucher & Receipts
5. Register of members
6. Meeting proceedings Books or Minute Book and any other Books and Records prescribed by the Registrar of Societies. All these books and documents shall be in the custody of the Secretary, who shall be responsible to produce the same before the registrar whenever demanded.

AMENDED BY- LAW

routine administration and besides to his duties, functions as specified by the committee. He shall be assisted by Joint Secretaries in discharging the duties. He shall be the custodian of records of the scheme. He shall convey the meeting as per the directions of the Chairman.

iv) **JOINT SECRETARY** : Shall help the Secretary in all routine works and perform the duties of Secretary on his absence.

v) **TREASURER** : Shall maintain the day-to-day accounts of the scheme, submit the accounts for approval of the Managing Committee and the General Body and shall submit the statement of audited annual accounts and the budget to the committee and General Body for approval. Shall keep the petty cash amount of Rs.2,000/- only for day today expenses and all other money shall be deposited in the Bank approved by the Managing Committee. The payments more than Rs.500/- will be made through cheques.

11. ACCOUNTS & AUDITS

a) Accounts shall be opened in any Scheduled Bank. Accounts shall be operated jointly by two office bearers viz. Treasurer with Secretary or Treasurer with Chairman. Financial year shall be from 1st April to 31st March, every year.

The Managing Committee shall approve the accounts submitted by the treasurer duly audited by the Chartered Accountant appointed by the Managing Committee of the Scheme. The audited accounts of Scheme shall be presented at the time of Annual General Body Meeting of the Scheme.

b) **BOOKS OF ACCOUNTS** : Shall be kept in the scheme.

1. Cash Book
2. Ledger Book
3. Property Register
4. Voucher & Receipts
5. Register of members
6. Meeting proceedings Books or Minute Book and any other Books and Records prescribed by the Registrar of Societies. All these books and documents shall be in the custody of the Secretary, who shall be responsible to produce the same before the registrar whenever demanded.

EXISTINGBY-LAWS (REGISTERED)	AMENDED BY- LAW
<p>13. The President or the Hon Secretary of IMA Karnataka State Branch shall be a permanent invitee to the Managing Committee and participate in the deliberation of the meeting and advice the members on the subjects and they have no right to vote in the meetings they also shall participate in the General Body Meeting along with the Office bearers.</p>	<p>12.The President of IMA Karnataka State Branch shall be a permanent invitee to the Managing Committee and participate in the deliberation of the meeting and advice the members on the subjects and they have no right to vote in the meetings they also shall participate in the General Body Meeting along with the Office bearers.</p>
<p>14. Regarding Construction of Buildings, P.W.D. Rules must be followed.</p>	<p>13.Regarding Construction of Buildings, P.W.D. Rules must be followed.</p>
<p>15. The office bearers of the Managing Committee shall hand over the charge of the articles if any with them to the incoming office bearers after the term of office and to record the same in proceeding Book along with signatures of the respective persons.</p>	<p>14. The office bearers of the Managing Committee shall hand over the charge of the articles if any with them to the incoming office bearers after the term of office and to record the same in proceeding Book along with signatures of the respective persons.</p>
<p>16. <u>FILING OF ACCOUNTS</u> : On or before 14th day succeeding the day on which the General Body Meeting is held, the same shall be filed with the Registrar of the Societies with a list of members of the Governing Body with a copy of the audited statements of accounts and with a copy of the proceedings of the said General Body meeting by the Secretary..</p>	<p>15. <u>FILING OF ACCOUNTS</u> : On or before 14th day succeeding the day on which the General Body Meeting is held, the same shall be filed with the Registrar of the Societies with a list of members of the Governing Body with a copy of the audited statements of accounts and with a copy of the proceedings of the said General Body meeting by the Secretary..</p>
<p>17. <u>AMALGAMATION</u> : In case of amalgamation of the scheme, the procedure laid down in section 21 of the Karnataka Societies Registration Act. 1960 shall be allowed and be followed.</p>	<p>16. <u>AMALGAMATION</u> : In case of amalgamation of the scheme, the procedure laid down in section 21 of the Karnataka Societies Registration Act. 1960 shall be allowed and be followed.</p>
<p>18. <u>ISSUE OF NOTICE</u> : The notice of the scheme shall be delivered in person or by post under certificate of posting and or a copy published on the notice Board of the scheme.</p>	<p>17. <u>ISSUE OF NOTICE</u> : The notice of the scheme shall be delivered in person or by post under certificate of posting and or a copy published on the notice Board of the scheme or the publications of IMA KSB.</p>
<p>19. <u>DISSOLUTION</u> : In case of dissolution of the scheme the procedure laid down in Section 22 and 23 of the Karnataka Societies Registration Act.1960 shall be followed.If it become impossible to carry out the objectives of the scheme. and or the of this scheme ia an An Extra ordinary General Body meeting of the members of the Scheme be convened by the Secretary, attended by the Secretary and attended by the majority of the members, enrolled on the scheme as on the day of the notice and decided by the vote of 3/4th of the members who attended the meeting. The scheme shall stand dissolved subject to ratification by the</p>	<p>18. <u>DISSOLUTION</u> : In case of dissolution of the scheme the procedure laid down in Section 22 and 23 of the Karnataka Societies Registration Act.1960 shall be followed. If it becomes impossible to carry out the objectives of the scheme. An Extra ordinary General Body meeting of the members of the Scheme be convened by the Secretary, attended by the Chairmen & Secretary and also attended by the majority of the members, enrolled on the scheme as on the day of the notice and decided by the vote of 3/4th of the members who attended the meeting. The scheme shall stand dissolved subject to</p>

EXISTINGBY-LAWS (REGISTERED)

General Body meeting of the Social Security Scheme of the IMA Karnataka State Branch and another such extra ordinary General Body meeting of the members of the scheme, the re upon decide the final disbursement of the Corpus Fund after meeting the liabilities and debts and recovering the assets. Keeping a view of the objectives of the scheme that is natural benefit and charitable purpose of the members concerned this decision taken by the Extra Ordinary General Body Meeting shall be final, legal and non-negotiable.

20. For all the things and matters which have not been provided for herein above, the provisions of the Karnataka Societies Registration Act. 1960 and the Rules made there under shall apply.

21. These Rules and Regulations shall come into force from the date of this scheme registered.

AMENDED BY- LAW

ratification by the General Body meeting of the Social Security Scheme and another such extra ordinary General Body meeting of the members of the scheme, the re upon decide the final disbursement of the Corpus Fund after meeting the liabilities and debts and recovering the assets. Keeping a view of the objectives of the scheme that is natural benefit and charitable purpose to the members concerned this decision taken by the Extra Ordinary General Body Meeting shall be final, legal and non-negotiable.

19. For all the things and matters which have not been provided for herein above, the provisions of the Karnataka Societies Registration Act. 1960 and the Rules made there under shall apply.

20. These Rules and Regulations shall come into force from the date of incorporation and accepted by the Registrar of Society.

PROPOSED ADMISSION FEES -TARIFF (NEW)

AGE GROUP MEMBERS	ADMISSION FEES	REGISTRATION FEES	CONTRBUTION FEES	FRATERNITY FEES	TOTAL
BELOW 30	100-00	400-00	1,000-00	2,000-00	3,500-00
31-35 YEARS	100-00	400-00	1,500-00	2,000-00	4,000-00
36-40 YEARS	100-00	400-00	2,000-00	2,000-00	4,500-00
41-45 YEARS	100-00	400-00	3,500-00	2,000-00	6,000-00
46-50 YEARS	100-00	400-00	5,000-00	2,000-00	7,500-00
51-55 YEARS	100-00	400-00	7,000-00	2,000-00	9,500-00
56-60 YEARS	100-00	400-00	10,000-00	2,000-00	12,500-00

DOCUMENTS REQUIRED

1. IMA LIFE MEMBERSHIP CERTIFICATE XEROX COPY
2. DEGREE CERTIFICATE XEROX COPY
3. DATE OF BIRTH CERTIFICATE XEROX COPY
4. SEAL AND SIGNATURE OF THE LOCAL BRANCH SECRETARY
5. DD/ CHEQUE TO BE DRAWN IN THE NAME OF IMA KARNATAKA SOCIAL SECURITY SCHEME, HUBLI.
IN CASE OF CHEQUE ADD Rs. 75/- BANK COMMISSION.

**WE CARE YOUR FAMILY
GIFT YOUR FAMILY IMA'S SECURITY COVER**

INDIAN MEDICAL ASSOCIATIONS
KARNATAKA SOCIAL SECURITY SCHEME
 I.M.A. HOUSE, BAILAPPA NAVAR NAGAR, HUBLI-29

PH : 0836 2228328







BUDGET REPORT FOR THE YEAR 2005-2006

BUDGET PREVIOUS YEAR	EXPENDITURE	ACTUAL EXPENSES 2004-2005	BUDGET YEAR 2005-2006	BUDGET PREVIOUS YEAR	INCOME	ACTUAL INCOMES 2004-2005	BUDGET YEAR 2005-2006
700-00	To BANK CHARGES	80-00	700-00	13,750-00	By Admission Fees (100 * 100 Members)	-----	10,000-00
9,000-00	To Office Rent	21,000-00	9,000-00				
21,000-00	To Salary	23,100-00	21,000-00				
8,000-00	To Printing & Stationary	11,788-00	15,000-00	4,54,750-00	By Interest & Dividend	3,89,855-16	4,67,700-00
8,000-00	To Postage & Telephone	7,345-00	10,000-00				
1,000-00	To Traveling Allowances	-----	1,000-00				
8,500-00	To M.C. Members T.A. S.Fees	6,365-00	8,500-00				
3,000-00	To Electricity Charges	492-00	3,000-00				
800-00	To Miscellaneous Exp.	1,039-16	2,000-00				
1,500-00	To Motivation Charges	-----	1,500-00				
1,500-00	To M.C. Meeting Expenses	495-00	1,500-00				
3,500-00	To Auditors Fees	-----	3,500-00				
1,000-00	To Scheme Registration Fees	750-00	1,000-00				
1,000-00	To Advertisement	-----	-----				
-----	To Contribution to IMA FOCUS	20,000-00					
4,00,000-00	To Excess of Income over Expenditure	2,97,401-00	4,00,000-00				
4,68,500-00		3,89,855-16	4,77,700-00	4,68,500-00		3,89,855-16	4,77,700-00

To,

BOOK - POST

HIGHLIGHTS OF KARNATAKA SOCIAL SECURITY SCHEME (NEW)

-  Perinal (Never closing or Stopping) Scheme.
-  Mutually helping " by the members for the members".
-  Very economical investment compared to any other scheme depending on age of the person. (Any Life Insurance plans)
-  Three major benefits to the participant.
 - a. Disability b. Retiring c. Death
- 
 - a. Exgratia payments goes on increasing as the membership strength increases i.e. Rs.75 X number of members in the scheme. (presently it is 75,000/-)
 - b. 15 Rs. out of exgratia goes to disability fund and maximum limit is Rs.25,000 depending on the decision of the Managing Committee and expert committee.
-  Existing members will also get all the benefits, and amalgamated in to this new scheme, with new tariff adjusting their allreadt paid up fees.

GIFT YOUR FAMILY IMA'S SECURITY COVER