



INDIAN MEDICAL ASSOCIATION

Karnataka State Branch, Social Security Scheme, Hubli.
(Registered Under Karnataka Societies Act,)

Annual Report

1995-96

Regd. Office :

IMA House,
Bailappanavar Nagar,
HUBLI - 29. ☎ : (0836) 50427.

INDIAN MEDICAL ASSOCIATION
KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME
IMA HOUSE, BAILAPPANAVAR NAGAR,
HUBLI - 580 029. Ph. : 50427.

Chairman :
Nanjundaiah
304, "Manjushree",
11th Cross, 20th Main,
II Phase, J.P. Nagar,
BANGALORE- 560 064.
Ph : 648596.

Hon. Secretary :
Dr. P.V. Kanchi
Katyayani Building,
Near CBT,
HUBLI-580 020.
Ph : (O) 68365 (R) 66560.

Hon. Treasurer :
Dr. A.S. Mantaganikar
1309, "Krupa",
Opp. Over Head Water Tank,
Tabib-Land,
HUBLI-580 020.
Ph : (R) 366374.

Vice Chairman :

Vice Chairman :
Dr. B.G. Mudhol
JAMAKHANDI-587 301.

Joint Secretary :
Dr. Ramakant V. Patwari
DHARWAD-580 008.

Managing Committee Members :

Dr. J.B. Kulkarni
JAMAKHANDI.

Dr. D.Prabhamandal
MYSORE-570 004.

Dr. N.S. Hiremath
HUBLI-580 023.

Dr. H. P. Rajkumar
HONNALLI.

Dr. Mahajana Neelakant
NIPANI-591 237.

Dr. H. N. Prakash
HOSPET.

Dr. S. Shivanappa.
CHITRADURGA-577 501.

Dr. A. Nagraj
HASSAN-573 201.

Dr. M. N. Rajgopal Setty
KOLLEGAL.

Dr. V. A. Patil
DHARWAD

DR. K. C. Raju Reddy
BANGALORE-560 084.

This copy be brought to meeting to avoid inconvenience
and to help smooth administrative performance.

INDIAN MEDICAL ASSOCIATION

KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME

IMA HOUSE, BAILAPPANAVAR NAGAR,
HUBLI - 29.

Date : 05/10/1996.

Chairman :

Dr. Nanjundaiah

304, "Manjushree", 11th Cross,

20th Main, II Phase,

J.P. Nagar,

BANGALORE - 560 064

Hon. Joint & I/c Secretary :

Dr. R. V. Patwari

"Laxmi Nivas "

8550 - A/20,

M.B. Nagar, Koppad Keri,

DHARWAD - 580 008.

Hon. Secretary :

Dr. P.V. Kanchi

"Katyayani Building",

Near C B T,

HUBLI - 580 020.

ANNUAL GENERAL BODY MEETING

NOTICE

The Annual General Body Meeting of the Indian Medical Association, Karnataka State Social Security Scheme will be held on SATURDAY 26th October, 1996 at 4.00 p.m. All scheme members are requested to attend without fail.

VENUE : "Gokul Garden", Gokul Road, Hubli-30.
(Venue of IMA Conference '96)

AGENDA

- (1) Reading of the Notice by the Secretary.
- (2) Welcome by the Chairman.
- (3) Condolence if any.
- (4) Confirmation of Minutes of last G. B. Meeting held at Hassan on 28th October, 1995.
- (5) Adoption of the Secretary's Report.
- (6) Presentation & adoption of the Audited Accounts for the year 31st March, 1996
- (7) Appointment of Auditor and fixing the remuneration.
- (8) Budget for the year 1996-97.
- (9) Ratification of Resolutions passed in the M. C. Meetings of the year 1995-96.
- (10) Amendments to bye-laws of scheme if any.
- (11) Any other matter with permission of the Chair.
- (12) Vote of Thanks - Secretary.

sd/-

(Dr. NANJUNDAIAH)
Chairman

sd/-

(Dr. R.V. PATWARI)
Joint & I/c Secretary

sd/-

(Dr. P.V. KANCHI)
Hon. Secretary

AUDITORS REPORT

We have audited the attached balance sheet of INDIAN MEDICAL ASSOCIATION, KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME, HUBLI as on 31/03/1996 together with the Receipts and Payments Account and Income and Expenditure Account for the year ending 31/03/1996 and report as follows :

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by the law have been kept by the association so far as appears from our examination of the books.
3. The Balance Sheet and Receipt and Payment Account and Income and Expenditure Account dealt with this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us and subject to our notes on accounts, annexed hereto, the said accounts give the information as required by the Karnataka Societies Registration Act, 1960 in the manner so required and give true and fair view :
 - a. In case of Balance Sheet, of the State of affairs of the Association as at 31st March, 1996 and
 - b. In case of Receipts and Payments Account, of the Receipts and Payments made during the year ending 31/03/1996, and
 - c. In case of Income and Expenditure Account, of the Excess of Income over Expenditure for the period ended on that date.

Place : Hubli.

Date : 18/09/1996.

For G V DESAI & CO
Chartered Accountants

Sd/-
(G V DESAI)
Proprietor

NOTES ON ACCOUNTS

(Forming part of Audit Report)

1. The Association has received funds from members under new scheme, which is yet to be registered and approved by the Registrar of Societies subject to the approval, the funds received by association is ultra-virsa of its Memorandum of Association & rules thereunder.
2. The Association has settled two security claims Rs. 1,40,000/-, under new scheme, as mentioned above in note No. 1, pending registration of the scheme, the payment is ultra-virsa of Memorandum of Association and rules thereunder.
3. Funds Refundable Rs. 2,47,610=00.
The association has received multiple application with funds under new scheme from few members for eligibility to proportionate ex-gratia payment under the scheme, which is not in confirmation with the Bye-Law and Act, the same is shown as funds refundable to members.
4. Premium Recovery Rs. 4,142=00.
The association has to recover the L.I.C. Premium paid to its members, who were not covered under Group Insurance Policy.
5. Quotations for printing bills paid Rs. 7,400/- and Rs. 6,800/- not called. Receipt of printed materials not acknowledged.

For G V DESAI & CO
Chartered Accountants

Place : Hubli.

Date : 18/09/1996.

sd/-
(G V DESAI)
Proprietor

INDIAN MEDICAL ASSOCIATION

KARNATAKA STATE BRANCH SOCIAL SECURITY SCHEME,

IMA HOUSE, BAILAPPAVAR NAGAR,

HUBLI - 29.

ACCOUNTING POLICIES PERSUED BY THE ASSOCIATION

1. General

The accompanying financial statements have been prepared on historical cost basis and conform to the generally accepted accounting practices and statutory provisions.

2. Revenue Recognition

- i. Income is recognised on cash basis.
- ii. Expenditure has been accounted on cash basis.
- iii. Contribution received under scheme - A & B form part of corpus and taken in Association Fund.
- iv. Admission Fees, Reserve Fund, received under scheme - B and Fraternity Fees received under scheme - A forms part of the Fraternity Fund. Security claims are met out of this Fund.

3. Investments

Investments are valued at cost.

4. Fixed Assets

- i. Assets have been accounted for at their historical cost.
- ii. Depreciation is provided on Written Down Value method, at the rate of 15 % on Typewriter.

5. Staff Benefit

Gratuity, if any, is on cash basis and no provision is made in the books for accrued liability.

As per our report of even date

For G. V. DESAI & CO
Chartered Accountants

sd/-
(G V DESAI)
Proprietor

sd/-
(Dr. A.S. MANTAGANIKAR)
Treasurer

sd/-
(Dr. P.V. KANCHI)
Secretary

Place : HUBLI.

Date : 18/09/1996.

INDIAN MEDICAL ASSOCIATION

KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, HUBLI.

BALANCE SHEET AS ON 31ST MARCH 1996

PREVIOUS YEAR	LIABILITIES	AMOUNT	PREVIOUS YEAR	ASSETS	AMOUNT
	ASSOCIATION FUND			TYPEWRITER	
	Scheme - A			Balance B/F	4,437=00
5,48,440=00	Balance B/F	5,59,900	5,220=00	Less : Depreciation @ 15%	665=00
11,400=00	Add : Received during the year	1,400	783=00		
5,59,840=00					3,772=00
-	Less : Fund trf to Scheme - B	5,61,300			
60=00	Add : Trf from Fraternity Fund	1,75,000	4,437=00	INVESTMENTS	
5,59,900=00				Fixed Deposits with :	
-	Scheme - B			Karnataka Bank Ltd.	5,22,000=00
2,23,000=00	Balance b/f	2,23,000	5,22,000=00	State Bank of Mysore	25,000=00
-	Add : Received during the year	1,98,000	50,000=00	State Bank of India	50,000=00
-	Add : Transfer from scheme - B	1,75,000	1,00,000=00	H.D.F.C. Ltd., Hubli	2,00,000=00
			50,000=00	K.S.F.C. Hubli	50,000=00
		5,96,000	6,10,000=00	Unit Trust of India	22,52,750=00
-	Less : Trf to Funds Refundable A/C	41,000			30,99,750=00
7,82,900=00		5,55,000	13,57,000=00	I.M.A. Building Deposit	25,000=00
		5,55,000	-	Premium Recoverable	4,142=00
		9,41,300=00	-	Staff Advance	2,200=00
	Fraternity Fund			Cash & Bank Balance	
-	Scheme - A	59,765=00		Cash in Hand	14,461=75
	Scheme - B			Karnataka Bank S.B. A/c 11605	1,39,587=40
9,57,660=00	Balance b/f		336=30	Karnataka Bank S.B. A/c 10069	89,794=82
	Add : Received during the year	9,57,660	6,28,441=90	Karnataka Bank S.B. A/c 10707	53,349=74
		11,05,720	18,049=32		
		20,63,380	33,877=57		2,97,193=71
	Less : Trf to Funds Refundable	1,67,500			
		18,95,880	20,42,142=09		
	Less : Security Claim	1,40,000			
		17,55,880=00			
		18,15,645=00			
		27,56,945=00	20,42,142=09		
	Balance c/f				
17,40,560=00					Balance c/f
					34,32,057=71

17,40,560=00	Balance b/f	27,56,945=00	20,42,142=09	Balance b/f	34,32,057=71
Funds Refundable A/c					
-	Received during the year	1,29,250=00			
	Add : Trf from Association Fund	41,000=00			
	Add : Trf from Fraternity Fund	1,67,500=00			
	Add : Trf from Income & Expenditure A/c	10,360=00			
		<u>3,48,110=00</u>			
	Less : Refunded during the year	1,00,500=00	2,47,610=00		
INCOME AND EXPENDITURE A/C					
1,88,783=14	Balance B/f	3,01,082=09			
	Less : Trf to Funds refundable A/c	10,360=00			
		<u>2,90,722=09</u>			
	Add : Excess of Income over Expenditure during the year	1,36,780=62	4,27,502=71		
1,12,298=75					
3,01,082=09					
500=00	Audit fees payable				
20,42,142=09					
	TOTAL		34,32,057=71	TOTAL	34,32,057=71

AS PER OUR REPORT OF EVEN DATE

DATE : 18-9-96
PLACE : HUBLI

For G. V. Desai & Co.
Chartered Accountants

Sd/-
(G. V. Desai)
Proprietor

Sd/-
(Dr. A. S. Mantaganikar)
Treasurer

Sd/-
(Dr. P. V. Kanchi)
Secretary

INDIAN MEDICAL ASSOCIATION
KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, HUBLI.

KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, HUBLI.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 1996.

AS PER OUR REPORT OF EVEN DATE

**For G. V. Desai & Co.
Chartered Accountants**

Sd/-
(Dr. A. S. Mantaganikar)
Treasurer

Sd/-
(Dr. P. V. Kanchi)
Secretary

Sd/-
(G. V. Desai)
Proprietor

INDIAN MEDICAL ASSOCIATION
KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, HUBLI.

KARNATAKA STATE BRANCH, SOCIAL SECURITY SCHEME, HUBLI.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 1996.

PREVIOUS YEAR	RECEIPTS	AMOUNT	PREVIOUS YEAR	PAYMENTS	AMOUNT
2,056=05	To Opening Balance		9,000=00	By Salary	10,250=00
-	Cash in Hand	336=30	500=00	By Audit Fees payable	500=00
5,483=32	Karnataka Bank S.B. A/c 11605	6,28,441=90	6,204=75	By Printing and Stationery	25,131=05
27,963=97	Karnataka Bank S.B. A/c 10069	18,049=32	5,016=00	By Postage and Telephone	2,574=00
	Karnataka Bank S.B. A/c 10707	33,877=57	316=00	By Travelling Expenses	1,100=00
	To ASSOCIATION FUND		919=00	By Bank Charges	2,920=50
	Scheme - A			By Office Expenses	350=00
3,400=00	Admission Fees	400=00		By Motivation Expense	13,550=00
8,000=00	Contribution Fees	1,000=00		By M.C. Meeting Expense	3,481=00
				By M.C. Members T.A. & Sitting Fees	1,150=00
2,23,000=00	Scheme - B			By Professional Fees	1,700=00
	Contribution fees	1,99,400=00		By Group Insurance Premium	13,744=00
				By Advertisement	1,040=00
750=00	To FRATERNITY FUND			By Salary Advance	2,400=00
	Scheme - A			By I.M.A. Building Deposit	25,000=00
	Scheme - B			By Premium Recoverable	4,142=00
7,07,350=00	Admission Fees	6,15,400=00	11,580=00	By Security Claim	1,40,000=00
78,150=00	Reserve Fund	68,200=00		By Investments	
1,71,650=00	Conversion Fund	4,22,120=00	6,10,000=00	UTI US 64	
			-	H.D.F.C. Ltd.	
			50,000=00	Karnataka Bank	
55,750=00	To Registration Fees	11,65,485=00		By Hand Loan Repaid	2,700=00
89,977=50	To Interest Received	49,500=00		By Excess Amount Received (Refundable)	
710=00	To Miscellaneous Income	1,63,932=17		Scheme - B	
-	To L.I.C. Premium Refund	630=00		By Closing Balance	1,00,500=00
-	To Salary Advance Recovered	374=00	336=30	Cash in Hand	
-	To Hand Loan Received	200=00	6,28,441=90	Karnataka Bank S.B. A/c 11605	1,461=75
-	To Excess Amount Received (Refundable)	2,700=00	18,049=32	Karnataka Bank S.B. A/c 10069	1,39,587=40
	Scheme - B		33,877=57	Karnataka Bank S.B. A/c 10707	89,794=82
					53,349=74
13,74,240=84	TOTAL	23,92,176=26	13,74,240=84	TOTAL	23,92,176=26

AS PER OUR REPORT OF EVEN DATE

**For G. V. Desai & Co.
Chartered Accountants**

DATE: 18-9-96

PLACE : HUBLI

Sd/-
(Dr. P. V. Kanchi)
Secretary

Sd/-
(Dr. A. S. Mantaganikar)
Treasurer

Sd/-
(G. V. Desai)
Proprietor

This copy be brought to meeting to avoid inconvenience
and to help smooth administrative performance.

Book - Post

To,

From :

Dr. R.V. PATWARI

I/c. Secretary,
IMA Karnataka State Social Security Scheme,
IMA House, Bailappanavar Nagar,
Hubli-29. ☎ : (0836) 50427.